

Resolution of the City of Jersey City, N.J.

City Clerk File No. Res. 14.001
Agenda No. 10.A
Approved: JAN 02 2014
TITLE:



RESOLUTION AUTHORIZING APPROVAL OF THE CALENDAR YEAR 2014 TEMPORARY BUDGET

COUNCIL

offered and moved

adoption of the following resolution:

WHEREAS, it will be necessary to award contracts, incur commitments and make payments during calendar year 2014 prior to the adoption of the municipal budget for calendar year 2014, and

WHEREAS, N.J.S.A. 40A:4-19 provides the authorization to make temporary appropriations prior to the adoption of the municipal budget, the total of which may not exceed 26.25% of the previous year's total budget, excluding debt service, capital improvements and public assistance, and

WHEREAS, the total amount of the temporary budget appropriations contained herein, amounting to \$171,637,950 which include appropriations of \$69,959,179 for debt service and \$101,678,771 for operating expenses, does not exceed 26.25% (\$113,874,490) of the previous year's total budgetary appropriations exclusive of the aforementioned exceptions.

NOW, THEREFORE, BE IT RESOLVED, by the Municipal Council of the City of Jersey City, that the temporary budget totaling \$171,637,950 including \$6,995,9179 for debt service, which may be fully appropriated without regard to any limitation, are hereby appropriated to provide for said purposes in the temporary budget for the 2014 calendar year, and

BE IT FURTHER RESOLVED that the amounts required by statute for the payment of the 2014 County and School taxes, which are not included as part of this temporary budget, shall be paid as and when due, and

BE IT FURTHER RESOLVED that the dedicated revenues, in accordance with N.J.S.A. 40A:4-39, for the period from the beginning of the 2014 calendar fiscal year until the date of budget adoption are hereby appropriated for the purposes to which said revenues are dedicated by the aforementioned statute, or other legal requirement.

TITLE:

	<u>DIVISION</u>		<u>CFY 2014</u>
20-110	MAYOR'S OFFICE SW	\$	324,150.00
	MAYOR'S OFFICE OE	\$	5,895.00
20-120	CITY CLERK SW	\$	254,817.60
	CITY CLERK OE	\$	28,980.00
20-123	CITY COUNCIL SW	\$	175,260.00
	CITY COUNCIL OE	\$	26,700.00
20-135	ANNUAL AUDIT	\$	650,000.00
20-100	ADMINISTRATOR'S OFFICE SW	\$	476,431.50
	ADMINISTRATOR'S OFFICE OE	\$	26,100.00
20-101	MANAGEMENT & BUDGET SW	\$	152,585.70
	MANAGEMENT & BUDGET OE	\$	94,710.00
20-102	PURCHASING SW	\$	200,400.00
	PURCHASING OE	\$	14,025.00
20-103	REAL ESTATE SW	\$	51,603.30
	REAL ESTATE OE	\$	3,180.00
27-330	HEALTH & HUMAN SERVICES DIRECTOR SW	\$	232,820.40
	HEALTH & HUMAN SERVICES DIRECTOR OE	\$	1,335.00
27-331	HEALTH SW	\$	632,511.60
	HEALTH OE	\$	186,480.00
20-106	COMMUNICATIONS SW	\$	140,601.60
	COMMUNICATIONS OE	\$	840.00
20-107	UTILITY MANAGEMENT SW	\$	148,650.00
20-109	RISK MANAGEMENT SW	\$	72,381.00
	RISK MANAGEMENT OE	\$	1,357.50
20-131	TREASURY & DEBT MANAGEMENT SW	\$	85,775.10
	TREASURY & DEBT MANAGEMENT OE	\$	1,695.00
20-134	ACCOUNTS & CONTROL SW	\$	145,863.60
	ACCOUNTS & CONTROL OE	\$	1,530.00
20-140	INFORMATION TECHNOLOGY SW	\$	285,180.00
	INFORMATION TECHNOLOGY OE	\$	324,000.00
20-145	COLLECTIONS SW	\$	273,300.00
	COLLECTIONS OE	\$	63,555.00
20-150	ASSESSOR SW	\$	271,914.30
	ASSESSOR OE	\$	74,100.00

TITLE:

20-155	LAW SW	\$	812,976.30
	LAW OE	\$	108,990.00
20-170	HEDC DIRECTOR SW	\$	157,077.90
	HEDC DIRECTOR OE	\$	9,540.00
21-175	HISTORIC DISTRICT COMMISSION OE	\$	30.00
21-180	CITY PLANNING SW	\$	232,719.90
	CITY PLANNING OE	\$	2,700.00
21-181	PLANNING BOARD	\$	24,840.00
21-185	BOARD OF ADJUSTMENT	\$	20,550.00
21-186	ZONING OFFICER SW	\$	72,298.20
	ZONING OFFICER OE	\$	3,720.00
22-171	ECONOMIC DEVELOPMENT SW	\$	61,988.40
	ECONOMIC DEVELOPMENT OE	\$	1,950.00
22-195	CONSTRUCTION CODE SW	\$	592,458.00
	CONSTRUCTION CODE OE	\$	35,250.00
22-196	TENANT LANDLORD RELATIONS SW	\$	72,060.00
	TENANT LANDLORD RELATIONS OE	\$	6,060.00
22-197	COMMERCE SW	\$	184,873.20
	COMMERCE OE	\$	7,740.00
22-198	HOUSING CODE ENFORCEMENT SW	\$	217,205.40
	HOUSING CODE ENFORCEMENT OE	\$	12,900.00
27-360	COMMUNITY DEVELOPMENT OE	\$	1,275.00
25-240	POLICE SW	\$	29,430,000.00
	POLICE OE	\$	836,621.10
25-265	FIRE SW	\$	18,537,504.60
	FIRE OE	\$	451,590.00
25-266	UNIFORM FIRE SAFETY SW	\$	75,000.00
25-267	OSHA - FIRE OE	\$	105,000.00
26-290	PUBLIC WORKS - DIRECTOR SW	\$	172,830.00
	PUBLIC WORKS - DIRECTOR OE	\$	19,680.00
26-291	BUILDING & STREET MAINTENANCE SW	\$	670,599.60
	BUILDING & STREET MAINTENANCE OE	\$	451,380.00
26-315	AUTOMOTIVE SERVICES SW	\$	280,337.10
	AUTOMOTIVE SERVICES OE	\$	889,836.00

TITLE:

26-114	ARCHITECTURE, ENGINEERING, TRAFFIC AND TRANSPORTATION SW	\$	610,950.30
	ARCHITECTURE, ENGINEERING, TRAFFIC AND TRANSPORTATION OE	\$	507,570.00
28-375	PARK MAINTENANCE SW	\$	633,060.90
	PARK MAINTENANCE OE	\$	254,820.00
20-111	RESIDENT RESPONSE CENTER SW	\$	436,497.30
	RESIDENT RESPONSE CENTER OE	\$	86,220.00
20-108	HUMAN RESOURCES SW	\$	245,658.00
	HUMAN RESOURCES OE	\$	56,385.00
27-333	CLINICAL SERVICES SW	\$	87,162.00
	CLINICAL SERVICES OE	\$	18,831.00
27-334	AIDS EDUCATION PROGRAM	\$	6,000.00
28-370	RECREATION SW	\$	804,900.00
	RECREATION OE	\$	133,740.00
26-305	JERSEY CITY INCINERATOR AUTHORITY	\$	3,420,000.00
23-210	INSURANCE	\$	1,860,000.00
23-220	EMPLOYEE GROUP INSURANCE	\$	21,283,127.40
23-221	EMPLOYEE HEALTH BENEFIT WAIVER	\$	360,000.00
23-225	UNEMPLOYMENT COMPENSATION INSURANCE	\$	195,000.00
30-410	MUNICIPAL PUBLICITY	\$	3,000.00
30-411	OTHER MUNICIPAL ADVERTISING	\$	3,000.00
30-413	PROFESSIONAL AFFILIATIONS	\$	4,500.00
30-418	ETHICAL STANDARDS BOARD	\$	6,000.00
31-430	ELECTRICITY	\$	1,020,000.00
31-431	STREET LIGHTING	\$	1,020,000.00
31-432	MUNICIPAL RENT	\$	756,000.00
31-433	OFFICE SERVICES	\$	413,100.00
31-434	GASOLINE	\$	480,000.00
31-435	TELECOMMUNICATIONS	\$	463,500.00
36-478	MUNICIPAL EMPLOYEES PENSION FUND	\$	750,000.00
36-473	SOCIAL SECURITY	\$	1,252,500.00
36-480	PRES- DCRP	\$	10,000.00
43-490	MUNICIPAL COURT SW	\$	1,030,860.60
	MUNICIPAL COURT OE	\$	61,455.00
43-495	PUBLIC DEFENDER SW	\$	25,800.00
	PUBLIC DEFENDER OE	\$	77,220.00
42-400	JERSEY CITY PARKING AUTHORITY	\$	323,604.90
29-390	FREE PUBLIC LIBRARY	\$	2,370,000.00

TITLE:

46-885	Tax Overpayments	\$	600,000.00
46-886	RESERVE FOR TAX APPEALS	\$	20,000.00

TOTAL MUNICIPAL OPERATING \$ 101,678,771.30

MAXIMUM ALLOWABLE TEMPORARY BUDGET BASED
ON 26.25% LIMITATION OF PRIOR YEAR BUDGET \$ 113,874,489.75

DEBT SERVICE APPROPRIATIONS
EXCLUDED FROM THE 26.25% LIMITATION

MUNICIPAL DEBT SERVICE

45-900	MATURING SERIAL BONDS - GENERAL QUALIFIED	\$	6,454,000.00
45-901	MATURING SERIAL BONDS - GENERAL REFUNDING	\$	18,050,000.00
45-902	BOND INTEREST - GENERAL QUALIFIED	\$	4,711,851.00
45-903	BOND INTEREST - GENERAL REFUNDING	\$	10,066,571.00
45-904	BOND ANTICIPATION NOTES - INTEREST	\$	724,656.88
45-906	BOND ANTICIPATION NOTES - PRINCIPAL - REFUNDING	\$	4,507,110.00
45-916	GREEN TRUST LOAN - NJDEPA WAYNE ST. PARK	\$	9,021.00
45-920	GREEN TRUST LOAN - APPLE TREE	\$	14,669.00
45-921	GREEN TRUST LOAN - ROBERTO CLEMENTE PARK	\$	17,661.00
45-922	GREEN TRUST LOAN - SGT. ANTHONY PARK	\$	9,017.00
45-923	GREEN TRUST LOAN - MARION PAVONIA POOL	\$	26,428.00
45-924	GREEN TRUST LOAN - MULTI PARK DEVELOPMENT	\$	38,243.00
45-925	727 GREEN TRUST PROGRAM (MONTGOMERY GATEWAY DEV)	\$	3,110.00
45-926	GREEN TRUST LOAN - BERRY LANE PARK	\$	8,084.00
45-928	MATURING SERIAL BONDS - GENERAL (BAB) - PRINCIPAL	\$	785,000.00
45-929	MATURING SERIAL BONDS - GENERAL (BAB) - INTEREST	\$	6,006,959.32
	POLICE/FIRE PENSION REFUNDING BONDS - PRINCIPAL	\$	980,000.00
45-918	FIRE PENSION REFUNDING BONDS - INTEREST	\$	942,980.00
45-919	POLICE PENSION REFUNDING BONDS - INTEREST	\$	1,328,310.00
45-927	HCIA POOLED LOAN	\$	430,400.00

MUNICIPAL WATER DEBT

45-909	QUALIFIED BONDS - PRINCIPAL	\$	330,000.00
45-910	QUALIFIED REFUNDING BONDS - PRINCIPAL	\$	2,925,000.00
45-913	QUALIFIED REFUNDING BONDS - INTEREST	\$	977,525.00
45-914	QUALIFIED BONDS BONDS - INTEREST	\$	128,775.00

TYPE I SCHOOL DEBT SERVICE

48-940	MATURING SERIAL BONDS - SCHOOL QUALIFIED	\$	7,945,000.00
48-941	BOND INTEREST - SCHOOL QUALIFIED	\$	2,538,807.00

SUBTOTAL - DEBT SERVICE \$ 69,959,178.20

TOTAL - TEMPORARY BUDGET \$ 171,637,949.50

City Clerk File No. Res. 14.001
Agenda No. 10.A JAN 02 2014

TITLE:

**RESOLUTION AUTHORIZING APPROVAL OF THE CALENDAR YEAR
2014 TEMPORARY BUDGET**

APPROVED: _____

APPROVED AS TO LEGAL FORM

APPROVED: _____

Business Administrator

Corporation Counsel

Certification Required ☐Not Required ☐

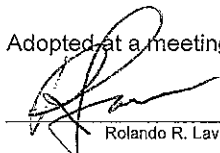
APPROVED 9-0

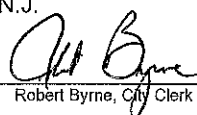
RECORD OF COUNCIL VOTE ON FINAL PASSAGE 01.02.14											
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	✓			YUN	✓			RIVERA	✓		
RAMCHAL	✓			OSBORNE	✓			WATTERMAN	✓		
BOGGIANO	✓			COLEMAN	✓			LAVARRO, PRES.	✓		

✓ Indicates Vote

N.V.-Not Voting (Abstain)

Adopted at a meeting of the Municipal Council of the City of Jersey City N.J.


 Rolando R. Lavarro, Jr., President of Council


 Robert Byrne, City Clerk

Resolution of the City of Jersey City, N.J.

City Clerk File No. Res. 14.002

Agenda No. 10.B

Approved: JAN 02 2014

TITLE:



RESOLUTION ADOPTING THE CY 2014 CASH MANAGEMENT PLAN FOR THE CITY OF JERSEY CITY

COUNCIL

offered and moved

adoption of the following resolution:

WHEREAS, N.J.S.A. 40A:5-14 requires municipalities to adopt a cash management plan and shall deposit, or invest, or both deposit and invest its funds pursuant to this plan; and,

WHEREAS, the purpose of the cash management plan is to assure the investment of local funds in interest bearing accounts and other permitted investments; and,

WHEREAS, the cash management plan shall set policies for selecting and evaluating investment instruments accordingly; and,

WHEREAS, the cash management plan shall include:

- (1) the designation of Public Depositories as defined in Section 1 of P.L. 1970, c.236 (C.17:9-41) and may permit deposits in such public depositories as permitted in section 4 of P.L. 1970, c.236 (C.17:9-44); and,
- (2) the designation of any fund that meets the requirements established pursuant to Section 8 of P.L. 1977, c.396 (c.40A:5-15.1) and the authorization for investments permitted pursuant to Section 8 of P.L. 1977, c.396 (C.40A:5-15.1); or,
- (3) any combination of the designations or authorizations permitted pursuant to this subsection; and,

WHEREAS, the cash management plan shall be approved annually by majority vote of the governing body and may be modified from time to time in order to reflect changes in Federal or State law or regulations, or in the designation of depositories, funds or investment instruments or the authorization for investments; and,

WHEREAS, the cash management plan shall require a monthly report to the governing body summarizing all investments made or redeemed since the last meeting. The report shall set forth each organization holding local unit funds, the amount of securities purchased or sold, class or type of securities purchased, book value, earned income, fees incurred, and market value of all investments of the report date and other information that may be required by the governing body; and,

WHEREAS, the cash management plan shall be subject to the annual audit conducted pursuant to N.J.S.A. 40A:5-4; and,

WHEREAS, any official involved in the designation of depositories or in the authorization for investments as permitted pursuant to Section 8 of P.L. 1977, c.396 (C.40A:5-15.1), or the selection of an entity seeking to sell an investment to the City who has a material business or personal relationship with that organization shall disclose that relationship to the governing body and to the Local Finance Board and the Municipal Ethics

TITLE:

Board in writing; and,

WHEREAS, the registered principal of any security brokerage firm selling securities to the local unit shall be provided with, and sign an acknowledgment that the principal has seen and reviewed the City's cash management plan, except that with respect to the sale of a government money market mutual fund, the registered principal need only be provided with and sign an acknowledgment that the government money market mutual fund whose securities are being sold to the City meet the criteria of a government money market mutual fund as set forth in Paragraph (1) of Subsection c. of Section 8 of P.L. 1977, c.396 (C.40A:5-15.11); and,

WHEREAS, the Chief Financial Officer shall be charged with administering the cash management plan; and,

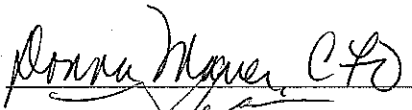
WHEREAS, the Chief Financial Officer charged with the custody of moneys shall deposit or invest them as designed or authorized by the cash management plan and shall thereafter be relieved of any liability for loss of such moneys due to the insolvency or closing of any depository designated by, or the decrease in value of any investment authorized by the cash management plan; and,

WHEREAS, the Chief Financial Officer has submitted for the Council's approval a proposed cash management plan with the approval of the Mayor and Business Administrator; and,

NOW THEREFORE BE IT RESOLVED, by the Municipal Council of the City of Jersey City that:

1. The cash management plan proposed by the Chief Financial Officer with the approval of the Mayor and Business Administrator is adopted as the cash management plan of the City of Jersey City; and,
2. All officers of the City of Jersey City with custody of public funds are directed pursuant to N.J.S.A. 40A:5-14 to deposit and or invest those funds in accordance with the adopted cash management plan.

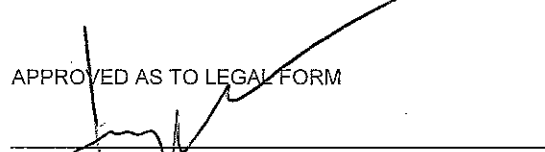
APPROVED: _____



APPROVED: _____

Business Administrator

APPROVED AS TO LEGAL FORM


Certification Required ☐Not Required ☐

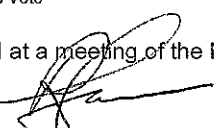
APPROVED 9-0

RECORD OF COUNCIL VOTE ON FINAL PASSAGE 01.02.14											
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	✓			YUN	✓			RIVERA	✓		
RAMCHAL	✓			OSBORNE	✓			WATTERMAN	✓		
BOGGIANO	✓			COLEMAN	✓			LAVARRO, PRES.	✓		


✓ Indicates Vote

N.V.-Not Voting (Abstain)

Adopted at a meeting of the Municipal Council of the City of Jersey City N.J.



 Rolando R. Lavarro, Jr., President of Council



 Robert Byrne, City Clerk

CITY OF JERSEY CITY CASH MANAGEMENT POLICY

Pursuant to N.J.S.A. 40A:5-14, the City of Jersey City's Cash Management Policy or Philosophy for selecting and evaluating investment instruments shall:

- 1) Consider preservation of capital, by ensuring that the principal invested is safe and secure.
- 2) Consider liquidity, by ensuring that the security can readily be converted to cash.
- 3) Consider current and historical investment returns, by comparing and examining such returns.
- 4) Consider diversification, by spreading investment principal among a number of investment instruments.
- 5) Consider maturity requirements, by timing the maturity of the investment to match the need for cash.
- 6) Consider costs and fees, by analyzing the expenses associated with buying, storing and redeeming investment instruments.
- 7) Be based on a cash flow analysis prepared by the Chief Financial Officer and be commensurate with the nature and size of the funds held by the City of Jersey City.
- 8) Be made on a competitive basis insofar as practicable.

Pursuant to N.J.S.A. 40A:5-15.1, the City of Jersey City may use moneys which may be in hand for the purchase of the following types of securities which, if suitable for registry, may be registered in the name of the City of Jersey City.

- 1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America (Treasury Bills, Notes and Bonds).
- 2) Government money market mutual funds.
- 3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an Act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- 4) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- 5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units.

- 6) Local government investment pools.
- 7) Deposits with the State of New Jersey Cash Management Fund.
- 8) Agreements for the repurchase of fully collateralized securities, if:
 - a.) the underlying securities are permitted investments pursuant to N.J.S.A. 40A:5-15.1;
 - b.) the custody of collateral is transferred to a third party;
 - c.) the maturity of the agreement is not more than 30 days;
 - d.) the underlying securities are purchased through banks approved by the Department of Banking and Insurance under the Government Unit Depository Protection Act (GUDPA);
 - e.) a master repurchase agreement providing for the custody and security of collateral is executed.

Also pursuant to N.J.S.A. 40A:5-15.1, the City of Jersey City will also abide by the following investment guidelines:

- 1) Any investment instruments in which the security is not physically held by the local unit shall be covered by a third party custodial agreement which shall provide for the designation of such investments in the name of the local unit and prevent unauthorized use of such investments.
- 2) Purchase of investment securities shall be executed by the "delivery versus payment" method to ensure that securities are either received by the local unit or a third party custodian prior to or upon the release of the local unit's funds.
- 3) Any investments not purchased and redeemed directly from the issuer, government money market mutual fund, local government investment pool, or the State of New Jersey Cash Management Fund, shall be purchased and redeemed through the use of a national or State bank located within this State or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L.1967, c.93 (C.49:3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government securities.
- 4) When the City's Cash Management Plan permits investments for more than one (1) year, the investment must approximate the prospective use of the funds. This primarily relates to U.S. Securities and local bond issue purchase.

With the above Cash Management Policy in mind, the City's Cash Management Plan is indicated by the following designations of approved depositories and investment instruments.

As per the Cash Management Plan of the City of Jersey City, the City hereby designates the following entities as GUDPA approved depository banks:

- Bank of America/Merrill Lynch
- Bank of New York Mellon
- BCB Community Bank
- Capital One Bank
- City National Bank of New Jersey
- Dean Witter Trustee/ State of New Jersey Cash Management Plan
- Hudson City Savings Bank
- HSBC
- Indus American Bank
- JP Morgan Chase
- MBIA Class/Cutwater Asset Management
- Oritani Bank
- PNC Bank
- Popular Community Bank
- Provident Savings Bank
- Sovereign Bank
- TD Bank North
- Valley National Bank
- Wells Fargo Bank, NA

NOTE: All of the investment instruments permitted by N.J.S.A. 40A:5-15.1 can be purchased through the City's (GUDPA) banks with the possible exception of Government Money Market Funds, which would require broker/dealers. Since the process of selecting such services is a tedious one, when the City attempts to purchase such instruments, the pool of selected broker/dealers will be presented to the Municipal Council.

The approved investment instruments selected by the City of Jersey City are:

- 1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America (Treasury Bills, Notes and Bonds).
- 2) Government money market funds.
- 3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an Act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependable on any index or other external factor.
- 4) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which The local unit is a part of within which the school district is located.

5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Department of Treasury, Division of Investment.

6) Local government investment pools, such as New Jersey Class, and the New Jersey Arbitrage Rebate Management Program.

7) Deposits with the State of New Jersey Cash Management Fund.

8) Repurchase agreements of fully collateralized securities, if:

- a) The underlying securities are permitted investments pursuant to N.J.S.A. 40A:5-15.1;
- b) The custody of the collateral is transferred to a third party;
- c) The maturity of the agreement is not more than 30 days;
- d) The underlying securities are purchased through banks approved by the Department of Banking and Insurance under the Government Unit Depository Projection Act (GUDPA).
- e) A master repurchase agreement providing for the custody and security of the collateral is executed.

The approved designation of any Government Money Market Funds are:

NOTE: The purchase of Government Money Market Funds requires the use of broker/dealers. Since the process of selecting such services is a tedious one, when the City attempts to purchase such instruments, the pool selected instruments and broker/dealers will be presented to the Municipal Council.

The City's Cash Management Plan is further guided by the following principles of investment and risk:

- Although many factors will contribute to the City's policy for selecting and evaluating investment instruments, the City recognizes that the security of such interest comes first, followed by liquidity, and then yield.
- Funds shall be managed to meet the City's cash flow needs; namely asset maturity decisions will be guided by cash flow factors.
- Careful attention to investment fee structure must be paid: for example, the fees for getting in and out of investments will be considered. Additionally, when investing in government money market funds, load fees (fees up front) and no-load fees (fee is covered as part of the yield) must be distinguished.
- The City will acknowledge the notion that "past performance is not a guarantee of future results" when gauging the potential success of its investments. Namely, since government money market funds are

required to be rated, the City will study such ratings. The City will assess the performance of such funds, paying strict attention to their historical expenses, and the experience of their managers.

- The City will use the New Jersey Cash Management Fund as a benchmark for comparing the performance of government money market funds and Local Government Investment Pools. Since the New Jersey Cash Management Fund has a wider variety of investments available to it than government money market funds and Local Government Investment Pools, it can be used as a reliable indicator of market performance.
- If solicited by financial advisors to assist the City in its investment decisions, the City shall (a) be prudent in taking their advice; (b) consider what they are selling; (c) establish how they will profit from the investment; (d) ascertain exactly what their fees are; (e) be aware of “churning” (generation of excess fees by moving from investment to investment).
- The City will completely understand all financial products purchased, namely, how the product is priced, the effect or interest rate changes on the value of the product and the liquidity of the product.
- The City will consult with Corporation Counsel whenever there is a question regarding the legal status of an investment instrument.
- The City will purchase certificate of deposits or repurchase agreements from broker/dealers (including bank related ones) since they are not permitted depositories of funds.
- If necessary, the City will consult with GFOA publications on investment practices and with the Bureau of Securities when it comes to ensuring that investment advisors, or broker/dealers and agents of broker/dealers are registered.

General Cash Management Principles that the City’s Cash Management Plan shall adhere to are:

- All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with N.J.S.A. 40A:5-15.
- The Treasurer, with the approval of the Chief Financial Officer, shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances (if applicable) are kept in interest bearing accounts or promptly swept into the investment portfolio.
- Cash may be withdrawn from investment pools under the discretion of the Chief Financial Officer to fund operations, and/or meet cash flow needs.
- The method of calculating banking fees and compensating balances (if applicable) shall be documented to the Governing Body at least annually.

Resolution of the City of Jersey City, N.J.

City Clerk File No. Res. 14.003

Agenda No. 10.C

Approved: _____

TITLE: _____

WITHDRAWN



RESOLUTION AUTHORIZING AN EXTRAORDINARY
UNSPECIFIABLE SERVICES CONTRACT WITH NW FINANCIAL
GROUP, LLC. TO PROVIDE FINANCIAL ADVISORY SERVICES

COUNCIL

offered and moved

adoption of the following resolutions:

WHEREAS, the City of Jersey City (the "City") requires the services of a financial advisor to provide financial advisory services; and

WHEREAS, the City solicited proposals for this contract in accordance with the "fair and open" process of the Pay-to-Play Law, N.J.S.A. 19:44A-20.4 et seq.; and

WHEREAS, the Municipal Council of the City now desires to appoint NW Financial Group, LLC. as financial advisor to the City and to award a contract to such firm as an "extraordinary unspecifiable service" pursuant to N.J.S.A. 40A:11-5(1)(a)(ii); and

WHEREAS, NW Financial Group LLC. agrees to provide these services in accordance with the fee schedule listed below:

For specific financing in connection with the sale of general obligation bonds and/or note issues, the fee will be calculated at ten (10) basis points (.10%) of the principal amount financed.

Financial consulting services will be based upon the following hourly rates:

Principal	\$185/hr.
Managing Director	\$180/hr.
Vice President	\$170/hr.
Assistant Vice President	\$165/hr.
Analyst	\$140/hr.

WHEREAS, the Local Public Contract Law (N.J.S.A. 40A:11-1 et seq.) requires that a resolution authorizing the award of contract for Extraordinary Unspecifiable Services without competitive bid and the contract itself must be available for public inspection; and

WHEREAS, Donna Mauer, Chief Financial Officer has certified that this meets the statute and regulations governing the award of said contract; and

WHEREAS, NW Financial Group, LLC. has submitted its Certification of Compliance with the City's Contractor Pay-to-Play reform Ordinance 08-128 adopted on September 23, 2008.

WHEREAS, the total contract amount shall not exceed \$100,000; and

WHEREAS, funds in the amount \$100,000 are available in Account# 04-215-55-923-990.

City Clerk File No. Res. 14.003Agenda No. 10.B

TITLE:

**RESOLUTION AUTHORIZING AN EXTRAORDINARY UNSPECIFIABLE
SERVICES CONTRACT WITH NW FINANCIAL GROUP, LLC. TO PROVIDE
FINANCIAL ADVISORY SERVICES**

WITHDRAWN

NOW THEREFORE BE IT RESOLVED, the Municipal Council of the City of Jersey
City, as follows:

1. Subject to such modifications as may be deemed necessary or appropriate by Corporation Counsel, the Mayor or Business Administrator is hereby authorized to execute the attached agreement with NW Financial Group, LLC. to provide financial advisory services to the City in connection with the structuring, offering and sale of City debt.
2. The total contract amount shall not exceed the sum of \$100,000 and the term of the contract shall be one (1) year commencing the date the contract is executed by City Officials.
3. This agreement is authorized as an Extraordinary Unspecifiable Service pursuant to N.J.S.A. 40A:11-5(1)(a)(ii) because of the reasons stated in the certification attached hereto.
4. The financial advisor shall be paid according to the fee schedule listed below:

For specific financing in connection with the sale of general obligation bonds and/or note issues, the fee will be calculated at ten (10) basis points (.10%) of the principal amount financed.

Financial consulting services will be based upon the following hourly rates:

Principal	\$185/hr.
Managing Director	\$180/hr.
Vice President	\$170/hr.
Assistant Vice President	\$165/hr.
Analyst	\$140/hr.

5. Notice of this action shall be published in a newspaper of general circulation within the municipality within ten days of this award.
6. The resolution authorizing the award of this contract and the contract itself shall be available for public inspection.
7. This agreement shall be subject to the condition that the contract provides satisfactory evidence of compliance with the Affirmative Action Amendments to the Law Against Discrimination, N.J.S.A. 10:5-31 et seq.
8. The Certificate of Compliance with the City's Contractor Pay-to-Play Reform Ordinance, attached hereto and incorporated herein, shall be placed on file with this resolution.

TITLE:

RESOLUTION AUTHORIZING AN EXTRAORDINARY UNSPECIFIABLE
SERVICES CONTRACT WITH NW FINANCIAL GROUP, LLC. TO PROVIDE
FINANCIAL ADVISORY SERVICES

I, Donna Mauer Donna Mauer, Chief Financial Officer, certify that
there are sufficient funds in the amount of \$100,000 available for payment of this resolution
in Account# 04-215-55-923-990.

APPROVED: Donna Mauer, CFO APPROVED AS TO LEGAL FORM

APPROVED: _____

Business Administrator

Corporation Counsel

WITHDRAWN

Certification Required ☐

Not Required ☐

APPROVED

RECORD OF COUNCIL VOTE ON FINAL PASSAGE 01.02.14											
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI				YUN				RIVERA			
RAMCHAL				OSBORNE				WATTERMANN			
BOGGIANO				COLEMAN				LAVARRO, PRES.			

✓ Indicates Vote

N.V.-Not Voting (Abstain)

Adopted at a meeting of the Municipal Council of the City of Jersey City N.J.

Rolando R. Lavarro, Jr., President of Council

Robert Byrne, City Clerk

CERTIFICATION IN SUPPORT OF AWARDING A CONTRACT TO NW FINANCIAL GROUP, LLC AS AN EXTRAORDINARY, UNSPECIFIABLE SERVICE

DATE: December 30, 2013
TO: Municipal Council
FROM: Donna Mauer, Chief Financial Officer
SUBJECT: Contract for providing financial advisory services to the City

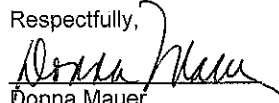
This is to request your approval of a resolution authorizing a contract to be executed as follows:

Firm: NW Financial Group, LLC
Cost: not to exceed \$100,000
Period: twelve (12) months
Purpose: To provide financial advisory services to the City

This is requested to be awarded without competitive bids as an Extraordinary, Unspecifiable Service (N.J.S.A. 40A:11-5(1)(a)(ii)). I do hereby certify as follows:

1. NW Financial Group, LLC agrees to provide the City analytical and support services for financial planning efforts, advise as to most advantageous method of selling debt securities, developing a credit rating program and assisting in the obtainment of credit enhancement. NW Financial Group, LLC will also recommend financing/refinancing structure, develop tax impact analysis based on debt services and may also attend meetings with the Administration Department staff and management.
2. This contract meets the provisions of the statute and rules because the service is specialized and qualitative in nature requiring expertise and proven reputation in public finance and debt management.
3. The services are of such specialized and qualitative nature that the performance of these services cannot be reasonably described by written specifications because they require extensive experience in public finance, long/short term debt management, development of capital financing alternatives and budget development and analysis.
4. The City solicited proposals for this contract in accordance with the "fair and open" process and received proposals from the following:
 - 1.) NW Financial Group, LLC, 10 Exchange Place, Jersey City, NJ
 - 2.) Phoenix Advisors, LLC., 4 West Park Street, Bordentown, NJ 08505
5. I have reviewed the rules and regulations of the Division of Local Government Services as contained in N.J.A.C. 5:34-2.1 et seq. and certify that the proposed contract may be considered as an Extraordinary, Unspecifiable Service in accordance with the requirements thereof.

Respectfully,


Donna Mauer
Chief Financial Officer

PROPOSAL TO PROVIDE
FINANCIAL ADVISOR SERVICES
TO THE

CITY OF JERSEY CITY

DECEMBER 3, 2013

SUBMITTED BY:



NW FINANCIAL GROUP, LLC
Exceeding Expectations

2 HUDSON PLACE, 3RD FL • HOBOKEN, NJ 07030 • 201.656.0115(T) • 201.656.4905(F)



NW FINANCIAL GROUP, LLC

Exceeding Expectations

2 Hudson Place, 3rd Fl.
Hoboken, NJ 07030

Tel (201) 656-0115
Fax (201) 656-4905
www.nwfinancial.com

December 3, 2013

Mr. Peter Folgado
Purchasing Agent
Jersey City Department of Administration
Division of Purchasing
1 Journal Square, 2nd Floor
Jersey City, NJ 07306

Dear Mr. Folgado

Re: Proposal to Provide Financial Advisory Services

NW Financial Group, LLC ("NW Financial") is grateful to the City of Jersey City (the "City") for the opportunity to present our qualifications to provide Financial Advisory Services to the City. As our qualifications will demonstrate, NW Financial is uniquely qualified to assist the City in successfully achieving their financing needs.

Our staff and professionals have worked with the City on numerous transactions. We are proud to have assisted the City with the issuance of over \$700 million in successful financings including \$109 million in 2012 alone.

NW Financial fully understands the scope of services and its commitment to provide these services in a timely manner as required by the City. We value our relationship with the City and would be honored to continue to serve as financial advisor to the City. We appreciate your consideration of our qualifications and look forward to an opportunity to more fully present our credentials. Thank you again for inviting us to propose.

Very truly yours,

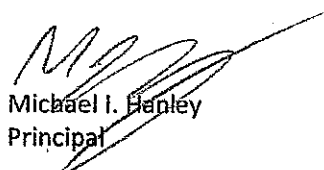

Michael I. Hanley
Principal

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Appendices

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- APPENDIX B. JERSEY CITY TRANSACTIONS
- APPENDIX C. REFERENCES
- APPENDIX D. REQUIRED DOCUMENTS



1. EXECUTIVE SUMMARY

We respectfully direct your attention to the following factors, which underscore the credentials and qualifications of NW Financial Group, LLC ("NW Financial") for the assignments outlined in your Request for Proposal:

- **NW Financial and its professionals have unparalleled experience in Jersey City and Hudson County.**

NW and its professionals have financed over \$700 million for the City and billions of dollars in financings for Hudson County and its constituent municipalities. Additionally NW is located locally and nearly 1/3 of our staff lives in the City. Our long history with the City and the surrounding municipalities make NW the most credible source of financial information to the marketplace.

NW Financial hopes to continue working with the City and its representatives to achieve the City's financial goals. NW Financial professionals are equally dedicated to the City's mission and value their relationships with the City and its representatives.

- **NW Financial is New Jersey's leading provider of financial advisory services.**

NW Financial is the State of New Jersey's leading financial advisor from 2010 to 2012. NW Financial has dedicated itself to one primary function: to assure that its clients pursue the most appropriate financing strategies at the best possible terms. NW Financial has been a leading financial services firm for a number of State agencies, authorities, counties and municipal governments.

Since its inception over a decade ago, NW Financial has ranked among the top advisors in the Northeast Region. NW Financial professionals have served as financial architects of *over \$50 Billion in market financings for municipal issuers*. These assignments have required NW Financial to develop complex financing strategies to most effectively utilize limited resources.

- **NW Financial's advisory team will be composed of the most senior professionals with unrivaled experience.**

Ultimately, the most important factor for the City to consider during its Financial Advisor selection process is the quality of the professionals who will be assigned to work with the City and their representatives. NW Financial professionals are skilled in formulating effective financial strategies and representing the client both in negotiations and in the financial community. If NW Financial is awarded this assignment, our team will consist of our most senior professionals with *over 200 years of combined experience* on issues similar to those of the City and the issue at hand.

- **NW Financial provides direct municipal bond market data.**

Unlike other financial advisory firms, NW Financial has a trading desk and provides underwriting services to governments in connection with the issuance of bonds. Although we do not and cannot provide both underwriting and financial advisory services on the same transaction, *the trading desk gives our professional staff the advantage of having immediate and accurate market data without having to rely on a third party and third party information.* This is especially beneficial when selling bonds in this volatile municipal bond market.



NW Financial fully understands the scope of services and its commitment to provide these services in a timely manner as required by the City. We hope that this proposal will convince you of the quality of service and depth of expertise that NW Financial is prepared to offer the City.

- **Pricing.**

Located in Section 12, NW will charge .1% of the principal amount for bonds and notes. For non-transactional assignments NW will bill based on the hourly rates outlined in Section 12.



2. BACKGROUND

NW Financial has been serving governmental clients in the northeast for over 17 years and has risen to be one of the region's leading financial advisory organizations, with three offices and 23 professionals. Our headquarters is located in Hoboken, NJ with two representative offices located in Mount Laurel, NJ and Rosemont, PA. Our firm is dedicated to providing exceptional service to our clients from our most senior professionals.

The vast experience of NW Financial's professional team allows us to provide creative and innovative financial solutions to our state and local government clients. Unlike other financial advisory firms in the area, *our professional team holds Financial Industry Regulatory Authority (FINRA) Securities Licenses* providing clients the benefit of a complete understanding of the municipal securities market and the added knowledge that our professionals are held to the strictest Federal Regulations.

Unlike other financial advisory firms, NW Financial has a trading desk and provides underwriting services to governments in connection with the issuance of bonds. Although NW Financial cannot provide both underwriting and financial advisory services on the same transaction, *the trading desk provides our professionals with immediate and accurate market data without having to rely on third-party information.* This is especially beneficial when selling bonds in this volatile marketplace.

NW Financial and its professional staff have been leaders in complex financial solutions for our governmental clientele, garnering *four different "Deal of the Year" awards.*

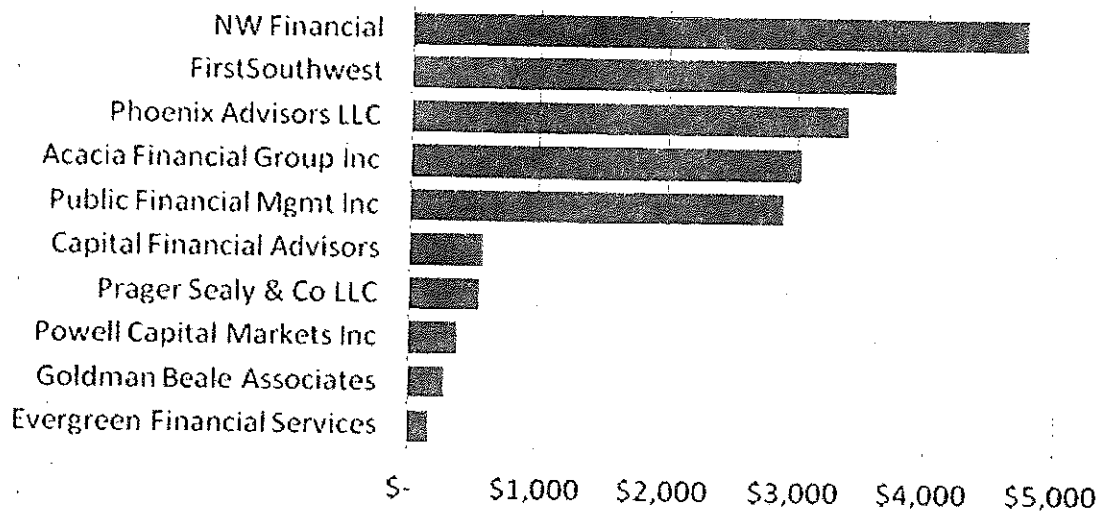
NW Financial Group, LLC Innovative Transactions:

- **\$41,720,500 City of Perth Amboy** - First competitive convertible Capital Appreciation Bond Sale for a municipality in the State of New Jersey
- **\$118,915,000 County of Hudson** – First New Jersey municipal Forward Option Bond Sale
- **\$40,465,000 Hoboken Hospital Authority** – First New Jersey municipal hospital authority bonds issuance and first New Jersey Municipal Cinderella Bond
- **\$1,750,000,000 New Jersey Turnpike Authority** – First issuance of Build America Bonds in the United States by a toll road.
- **\$4,753,739.22 City of Bayonne**- First competitive Capital Appreciation Bond Sale for a municipality in the State of New Jersey
- **\$323,000,000 Union County Utilities Authority** – First Public-Private Partnership of a Resource Recovery Facility in the State of New Jersey.

We have acted as financial advisor on hundreds of bond issues for New Jersey counties, municipalities and authorities and have raised tens of billions of dollars in capital for our clients. NW Financial has been the leading financial advisor for New Jersey municipal bond issuers for many years, providing extraordinary service to our clients in good markets and bad.



New Jersey Financial Advisor Ranking 2010 to 2012



Included among the diverse types of transactions in which the firm has participated are redevelopment, housing (including affordable and subsidized housing financings), workouts, TIFs (Tax Increment Financings), RABs (Redevelopment Area Bonds), privatizations and regionalizations, pooled loans, refundings (forward, advance, current), lease revenue financings, lease purchase financings, and public debt restructurings. In addition, we provide a wide range of non-transactional consulting and advisory services, including asset disposition analysis, management consulting, public/private partnerships, strategic advice on negotiations and settlements, litigation support, procurement advice, and a wide variety of other financings that are always customized to meet client needs.

We have created and marketed sophisticated, innovative financings, often under the most difficult market conditions. Our past and current public sector clients include:

- County and Municipal Governments
- Transportation Agencies
- Redevelopment Agencies
- School Districts
- Housing Authorities
- Improvement Authorities
- Parking Authorities
- Utilities Authorities



3. SCOPE

As Financial Advisor to the City, NW Financial will be prepared to fulfill the requirements as listed in the Scope of Services, including but not limited to;

- Provide analytical and support services for financial planning efforts. Review the City's timetable and schedule of its long-range operating and capital budget financing strategy.
- Coordinate applications to the Local Finance Board and communication with the Department of Community Affairs.
- Develop a credit rating program. Furnish the rating services with all necessary and relevant documentation and information. Meet with analysts from the major rating services to present a rating program.
- Develop strategies, brochures for presentations at public hearings and information to community.
- Assist with the preparation of news releases about any proposed capital plans, as needed.
- Assist with the preparation of presentations to municipal officials.
- Assist in obtaining credit enhancement (i.e. municipal bond insurance, letters of credit, etc.) if determined to be economical.
- Review the terms, conditions and structure of any proposed securities offerings undertaken and provide suggestions and modifications where appropriate.
- Negotiate with investment banking groups regarding pricing and final terms of any security offering and make definitive recommendations regarding any proposed offer to purchase an issue.
- Structure optimal method of selling securities (competitive, negotiated, private placement, rated/unrated, credit enhancement, etc.).
- Assist in the preparation of the preliminary and final official statement in connection with the sale of securities.
- Solicit and/or review proposals for construction fund investments.
- Review assessed valuations to develop 5-year trend and complete future projections for tax impact analysis.
- Provide alternative repayment options based on analysis of the City's current debt service and projected debt service.
- Recommend financing structure which includes repayment term, structure and redemption provisions.



- Develop comprehensive tax impact analysis based on debt service (current and future), debt service aid, changes in operating budget resulting from proposed financing, investment income from construction proceeds and other relevant factors
- Assist the City in determining the value of the Jersey City Water Supply system including but not limited to valuation of real property, treatment facilities, distribution and applicable operations.
- Attend meetings with Administration Department and/or Finance Department staff and management as necessary.
- Perform valuation of City assets such as water, sewer, parking & real estate if requested.



4. OBJECTIVES

There main objectives related to the City for 2013:

- 1) Continue to have successful and frequent investor communications. The market remains dislocated due to the illiquid nature of municipal bonds and the expected tapering in 2014. This year saw dislocation related to the May Fed statement indicating tapering was expected to begin in 2013 followed by a reversal of that statement. Additionally, with the bankruptcy filing of Detroit in July and Puerto Rico's sell off in August and September investor communication is more important than ever before. The City has made enormous strides financially through financial austerity that included a reduction of over 300 employees, furloughs, elimination of programs and general cost saving measures. Additionally, new initiatives including dissolution of authorities, restructuring of departments, changes in scheduling and attempts at enhancing revenue through efforts like the Port Authority litigation evidence the City's continued financial superiority to other cities in New Jersey and nationally. It is crucial to identify the City's achievements and continue to educate the marketplace on those achievements.
- 2) The rating agencies have acted very quickly in assigning negative outlooks and downgrades, but have been very slow in recognizing improvements with positive outlooks and upgrades. The City has made great strides and is deserving of continued improved treatment from Moody's. As part of the overall rating strategy, the City needs to clearly outline its strengthened financial position. Further, the new management team and its initiatives for savings and revenue enhancements should be presented to rating agencies in early 2014.
- 3) To the extent that the City has known capital needs it remains advantageous to permanently finance those needs as interest rates remain low. Further, the City approved refinancing of approximately \$90 million of existing debt in the summer 2013. While the economics of the transaction are not positive at this time, the transactions will continued to be monitored as time goes by to see if reduced negative arbitrage as we approach the call dates will be sufficient to create beneficial economics.
- 4) Successful execution of the identified strategies for decreasing costs and enhancing revenue as well as continued vigilance in identifying new opportunities.



5. PROJECT APPROACH

As Financial Advisor to the City, our primary responsibility will be to provide essential financial insight and to ensure that all bonds are structured, marketed and sold successfully. If selected to serve as Financial Advisor, NW Financial is committed to bring our distinct talents and experiences to bear so that the City will be able to access the financial markets in the most effective and efficient way possible. Our experience has shown that strong project management is essential on engagements of this type. Our project management approach includes:

- The Lead Advisor is the individual responsible for all aspects of the engagement including overseeing the relationship between the NW Financial team and the City and for ensuring that appropriate firm resources are brought to bear on issues that arise during the project and that all end products meet the firm's high quality standards.
- Identifying a Project Manager who will be responsible for the day-to-day management of the engagement. As such, he will also be the primary client liaison, responding to input and questions, which may arise among client representatives throughout the process and keeping the City apprised of our progress on a continual verbal basis.
- Providing interim status meetings to review the progress of the assignments. As the financing moves forward, periodic presentations to the City will be made to keep the appropriate persons informed of market conditions, financing alternatives and funding sources.
- Immediate communication of problems or issues requiring fast action or response.
- Thorough review of structuring and marketing of the bonds before they are finalized.

NW Financial would "quarterback" the project team to assure an efficient and timely financing, including organizing the project team, scheduling and attending working group meetings to assign responsibilities and determine a time table, and attending meetings as reasonably required with City personnel, attorneys, consultants, engineers, accountants and others in order to pursue, propose or consummate the financing. Our unrivaled diversity of experience in such projects allows us to be involved with every discipline of the project, so there will be continual awareness of project team member progress, resulting in cost control and schedule monitoring.

Typical Services

In connection with this assignment, NW Financial agrees to provide certain services to the City, including but not limited to:

- Analyze the City's capital financing needs and recommend the most cost-effective method of debt issuance
- Review outstanding bond issues for refunding opportunities to allow the City to realize cost savings in debt service costs.
- Coordinate bond ratings for the City.
- Recommend financing structure which includes payment terms, structure and redemption provisions.



- Advise of state and federal regulations regarding the issuance of tax exempt or other forms of debt.
- Provide projected and final debt service payment schedules, savings calculations and arbitrage yield calculations arising from the City's debt issuance.
- Evaluate financing structures and propose financing methods or options, with emphasis on innovation, to be considered for accomplishing the City's objectives. This will be done in conjunction with the City's staff and legal counsel.
- Review legal documents.
- Analyze and report on the advantages and disadvantages of each proposed financing.
- Evaluate the projected cash flow from any revenue sources that may constitute security for any obligation incurred.
- Review existing revenue sharing agreements, tax rebate agreements and debt commitments to determine potential impacts, if any, on the proposed financing and make appropriate recommendations to the City's financing team.
- Work with the City's bond counsel and financing team in recommending size, structure, specific terms and conditions of a debt issue. Present information regarding methods of sale, including publicly offered and privately negotiated options.
- Assist the City in selection of formation of financing team, including preparing a list of services required of underwriter, trustee, verification agent and other professionals, as agreed upon.
- Advise the City's financing team on areas of industry specific knowledge that affects the financing and marketing of the project's debt.

ADVISOR SERVICES

Our professionals perform regular oversight of client portfolios. We understand the unique objectives and constraints of the public sector and offer investment support for existing staff at larger local governments.

As advisor to the City, we will research available short-term investment products that are designed to maximize interest earnings for overnight and shorter-term investments. This product(s) will be utilized to invest the City's funds that needed for budget needs and to park other funds as they become available until such time a longer-term investment can be identified. Once a permissible investment is identified, we will notify the City to advise and to instruct on the process on putting the investment in place.

INVESTMENT MANAGEMENT

NW believes that the effective management of funds requires on-going and daily monitoring of market conditions as well as continual assessment of new investment opportunities. Our customized focused approach to the management of public funds offers our municipal clients a number of tangible benefits, including:

- Safety of principal while providing adequate liquidity
- Proactive advice from our SEC-registered investment advisors
- Cost-effective and competitive access to the capital markets through dozens of independent brokers
- Investment opportunities available through vast network of banks and portfolio managers



- Customized investment strategies to assist clients with bond proceeds, working capital and debt service reserve funds.
- Regular updates on changing market conditions and their potential effect on client portfolios.

PORTFOLIO MANAGEMENT

We will assist our clients with investment management by reviewing estimated cash flow needs, developing investment policies, formulating strategies, analyzing investment alternatives, selecting securities, overseeing security settlement and preparing reports.

INVESTMENT POLICY AND PORTFOLIO COMPLIANCE REVIEW

We will perform in-depth review of the City's investment process, assess risks, and review transactions, strategies and procedures. We then offer useful suggestions on how to improve earnings and reduce exposures.

OTHER AREAS OF EXPERTISE

REDEVELOPMENT

NW financial has provided consulting services on a range of municipal redevelopment projects and financings. Projects include housing, commercial, and recreational facilities. Structures included PILOT's, RAD's, and RAB's. Services included the structuring of a resulting financial transaction, the negotiation of redevelopment and tax-abatement agreements, and the financial modeling of project feasibility. More recent redevelopment projects we have been involved in include the Borough of Roselle, City of Linden, Township of Bloomfield, City of Asbury Park, and the firm's continuing consulting work with the City of Newark and the Brick City Development Corporation.

SOLID WASTE

The firm's solid waste experience and analytical expertise is extensive. NW Financial served as the State's solid waste consultant during the period of the legislative changes and has since worked to restructure the outstanding solid waste debt in several New Jersey counties. Our firm and its professionals have extensive experience with financing, construction and ongoing operation of the Hudson County, Gloucester County, Union County, and Passaic County's solid waste and utility transactions.

RATING AGENCY EXPERIENCE

Another point of considerable cost saving measures for many of our clients has been NW Financial's widespread experience working with the major national rating agencies. NW professionals have developed a clear understanding of the analytical methods utilized by Moody's Investors Service, Standard & Poor's Inc. and Fitch Ratings. Our professional staff is trained to conduct in-depth credit analyses comparable to the rating agencies so that both credit strengths and weaknesses can be identified by the issuer prior to the presentation of materials to rating analysts. We will work closely with the rating agencies to fully understand their concerns and methodology and to design the issuer's presentations to specifically address each agency's questions in a meaningful way.



In addition, we maintain close personal contact with staff members at the rating agencies regarding their views of debt covenants, innovative financing techniques and unusual debt structures. By helping our clients achieve ratings upgrades and/or maintain existing ratings during difficult financial times, their overall cost of borrowing is reduced resulting in debt service savings to the taxpayer.

PUBLIC PRIVATE PARTNERSHIP

NW Financial has the ability to deliver the **highest quality advisory services** that take into account both the public and private sector considerations due to our unique mix of experience in both sectors. We have the **proven ability** to level the playing field on behalf of our public clients and deliver tightly negotiated and structured transactions that maximize value but allow for reasonable returns to the private participants. For over 20 years NW Financial professionals have assisted governmental clients in evaluating or implementing P3 solutions. Our experience includes highly complex P3 transactions in waste management, health care, water, sewer and transportation.

Mr. Enright is a nationally recognized leader in rational analysis of P3 alternatives and has widely written and spoken on the topic including appearances before Congress. Our work in Texas and Pennsylvania resulted in billions of dollars of additional value to the public sector. Our **staff is expert at understanding** not only the cash flow valuations but also the GAAP impacts to a private proposer on any asset disposition. We have **extensive experience** in lease negotiations, equity financing, taxable and tax exempt financing and all other aspects of public private partnerships. Our firm has advised many of our public clients on asset disposition, asset acquisition and public private partnerships. In the course of these assignments we have provided extensive educational services in order to allow policy makers to be fully informed about the impacts of their choices when undertaking these initiatives. Many of our cash flow models are still in use a decade later and accurately tracking the performance of the assets as projected.

RENEWABLE ENERGY INITIATIVES

NW Financial is providing innovative renewable energy and energy project financing strategies to local and regional governments that are designed to achieve savings through reduced power consumption, the generation of income through the sale of SRECs and lower utility rates. Strategies include public ownership, public-private partnerships, private ownership, and the utilization of power purchase agreements, the issuance of tax-exempt and taxable debt, and the "pooling" of local governments into a single financing or power purchase agreement to take advantage of economies of scale. Projects include:

- Solar panels on roofs, parking facilities and available open space
- Wind turbines
- Hydroelectricity and micro hydro
- Biomass and biofuels projects
- Geothermal technologies
- Lighting, HVAC, window, and structural retrofit
- Emerging technologies



NW Financial is committed to providing the same superior and innovative underwriting services to the Authority as it does for all of its clients. With a team of professionals who have unrivaled experience, we focus on the Authority's individual needs, keeping **client service, integrity, and innovation** as top priorities.

Our experience goes well beyond Renewable Energy Projects and includes Energy Conservation Measures ("ECMs") equipment and facility financings to include Waste-to Energy project financings and co-gen facility financings. We are familiar with BPU incentives and programs, Solar Renewable Energy Credits, Tax Incentives, Depreciation Incentives, new law and regulations impacting PPA contract life, newly proposed legislation, and DCA regulations regarding the detailed process for implementing and financing a renewable energy project. Our professionals have provided financial advisory services to the **Atlantic County Utilities Authority ("ACUA")** regarding their on-going renewable energy initiative. Recent assistance has included the review of proposed renewable energy initiatives and proposals for the ACUA facilities. The proposals reviewed have included both public and private ownership financial structures. We have provided similar services to the **Union County Improvement Authority** and the **Delaware Sustainable Energy Utility**.

As financial advisor to several school districts and authorities, NW Financial has provided detailed financial modeling demonstrating project cost, payback (Solar Renewable Energy Credits and reduced energy costs), tax impact (positive or negative), rating agency and bond insurer information dissemination, public information and presentation materials, alternative financing structures and Local Finance Board approval, bidding coordination, and finalization of the closing documents. In 2010 and 2011, the Morris County Improvement Authority closed its first two, of what will be several, County Guaranteed Renewable Energy Program Lease Bonds for the benefit of school districts and county facilities.

HEALTHCARE

NW Financial has provided extensive analysis to clients over the last ten years on numerous healthcare related transactions. Whether it involves an ultimate financing or asset disposition, our knowledge and expertise of this field has allowed our clients to receive the most economically beneficial outcome possible. This has included county hospitals and nursing facilities along with private/non-profit facilities. Our expertise in modeling revenues and expenses is proprietary and second to none. Generally, NW Financial comes into the process early and is able to provide the client with an extensive report that allows them to make the most educated determination possible. In our role as financial advisor, we have analyzed the impact of the financial strain the respective facility puts on County budgets. Depending on the final review of certain reports, such as, detailed Cost Reports, County financials, Medicaid/Medicare reports, resident census, and expenses of the facility, a recommendation is made to the client that includes the most economically optimal choice for the client. Our experience in this field allows us to provide the best advice regarding the issuance of an RFP/RFQ and the potential developers.



6. PROJECT ORGANIZATION

The City has a complex financial structure that requires a core team working together throughout the year and a larger team that is brought in as necessary. The key members that make up the project team on an ongoing basis are:

Donna Mauer, CMFO	Chief Financial Officer
Robert Kakoleski, CMFO	Acting Business Administrator
NW Financial	Financial Advisor
Parker McKay	Bond Counsel

The City keeps in constant contact with market participants and stakeholders as a result of the large number of transactions throughout the year. As a result of this group's efforts, the marketplace is kept aware of the long term and short term financial position of the City. This is especially crucial in a difficult economy and an ongoing reduction in support from the State of New Jersey. As a result of the effort of this group, the City has seen robust interest in its public offerings.

The project team expands at certain times to create a wider view of the City for the investment community. This core group is expended to touch on items that are important to a successful government and have either a direct or peripheral impact on the finance of the City.

John Thieroff	Deputy Mayor
Vivian Brady-Phillips	Deputy Mayor
Jeremy Farrell	Corporation Counsel
Anthony Cruz	Acting Director of Housing Economic Development & Commerce
Dan Becht	Jersey City Municipal Utilities Authority

The investment community is interested in the general workings and stability of the government. Additionally, the monitoring of the residents and the business community as well as the ability to provide essential services such as water, sewer & public safety are key to growth. Growth is now more crucial than ever as a result of a difficult economy and the limitations on budgeting created by the levy cap law and the reduction of State Aid.



7. PROJECT WORK PLAN

The key elements of the project work plan to be provided by NW Financial are:

- 1) **Organization** of the various components of a transaction
- 2) Active participation in continuously monitoring **market conditions** so your transaction is structured with the lowest possible interest cost
- 3) Ensure the transaction is executed to meet the City's **policy objectives** with maximum flexibility for future financing needs

The following list details the services NW Financial will provide to the City on various transactions or projects that arise. As detailed in the following section, **Key Dates & Deliverables**, the City is an active note issuer and will need to rollover maturing notes on four separate occasions. Further, due to the historically low interest rate environment, multiple refunding opportunities may arise as negative arbitrage decreases and rates remain low. While our scope of services is comprehensive, it is important to note that we work cooperatively with all other retained professionals to insure an efficient working team without duplication of effort.

Organize Project Team

- Schedule organizational meetings for the working group
- Assist in presentations
- Coordinate the finance team

Financing Plan Preparation

- Review structuring options
- Develop a preliminary financing structure
- Coordinate the preparation of all documents.

Pre-Issuance

- Develop a rating agency strategy and presentation

Key rating agency considerations include:

- » Economic Base
- » Financial Flexibility
- » Debt Structure
- » Management

- Develop a credit enhancement strategy and presentation.
- Assist in selecting a trustee and paying agent



- Prepare a preliminary official statement.

Marketing and Sales

- Undertake the preliminary pricing of the transaction

This information includes the following:

- » comparison pricing of other similar new issues in the market
- » indications as to the general condition of the market
- » information, such as the 30-day visible supply, describing the demand of municipal investors for new bonds
- » an opinion when the best day for the sale to occur taking into account interest rate troughs of the current rate cycle, an overall low visible supply of municipal securities, and a relative scarcity of similar new-issue bonds

Closing and Delivery of Bonds

- Obtain CUSIP numbers and DTC
- Coordinate the closing and arrangements of bonds
- Structure the investment of transaction proceeds
- Distribute the final Official



8. KEY DATES AND DELIVERABLES

Some events have specific dates while others do not, but there are a number of key events during the year, including:

- Advance Refunding of Series 2005C, 2006A (Public Imp), 2006A (General), 2006B, and 2006D Bonds As market rates dictate
- \$5,739,344 JCBOE Early Childhood Center Financing Early 2014
- Possible Dissolution of the Parking Authority Early 2014
- Delivery of AFS By January 31
- Budget Introduction By February 10
- Budget Adoption By March 20
- Determine Capital Plan TBD
- Maturing Notes April 17
 - \$7,797,000 Tax Appeal Refunding Notes
 - \$1,890,000 Special Emergency Notes
- Maturing Notes (HCIA) July 25
 - \$7,405,000 Bond Anticipation Notes
- Delivery of Annual Audit By September 1
- Maturing Notes (HCIA) December 10
 - \$10,934,000 Bond Anticipation Notes
- Maturing Notes December 12
 - \$3,300,000 Tax Appeal Refunding Notes
 - \$23,692,000 Special Emergency Notes
 - \$10,000,000 Bond Anticipation Notes
- Investor Communications
- Possible New Money Financings
- Possible Refundings
- Other financial analysis



9. CITY RESPONSIBILITIES

Each issuance of debt includes some or all of the following tasks:

- Meetings
- Local Finance Board Application
- Local Finance Board Meeting
- Council Meetings
- Working Group Meetings
- Conference Calls
- Rating
- Offering Document
- Sale
- Pricing
- Investor Communications
- Other Tasks

These tasks require the City and its representatives will work with the Project Team to provide information including:

- Budget
- City Cash Flow
- Cash Flow and Budget back up data
- Information on contract
- Information on litigation
- Future cash flow projections
- Future development and tax projections
- Other relevant information

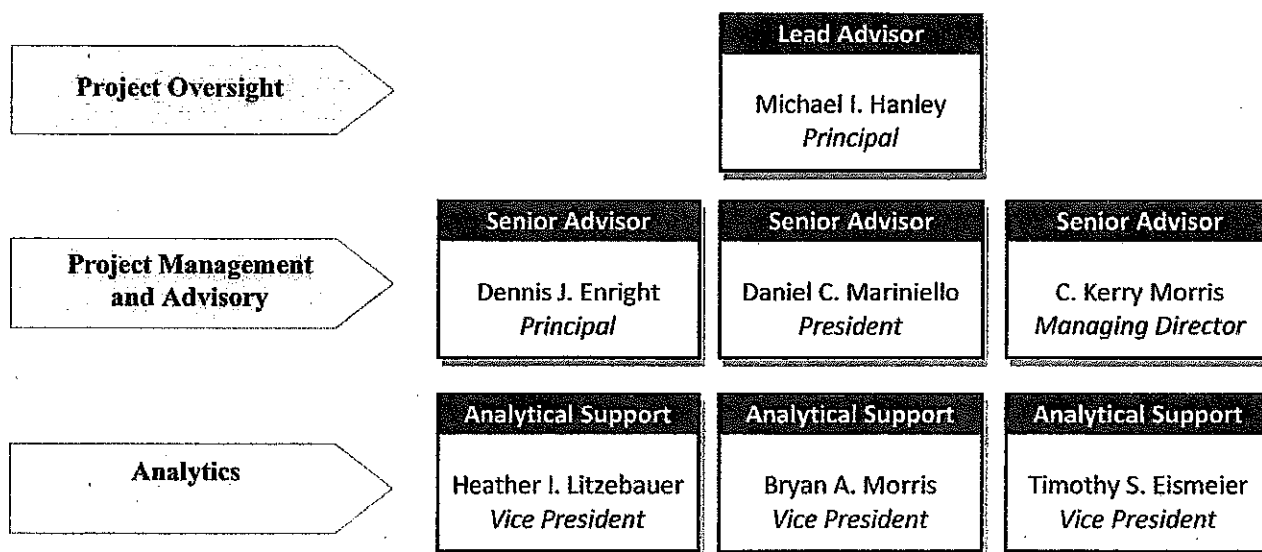


10. STAFFING

The strong project finance emphasis of NW Financial, as well as the public and private sector backgrounds of the key individuals that will be involved with this assignment, assure that our significant experience will benefit the City.

Our experience has shown that strong project management is essential on engagements of this type. Our project management approach includes designating a Lead Advisor as the individual responsible for all aspects of the engagement. The Lead Advisor to the City will be Mr. Michael I. Hanley. The Lead Advisor will be responsible for overseeing the relationship between NW Financial and the City, ensuring that appropriate firm resources are brought on issues that arise during various projects, and that all end products meet the firm's high quality standards.

The key personnel that will serve the City on this and any assignment(s) are listed below. Brief resumes for each of these individuals can be found in **Appendix A**.



In addition, other members of the firm will provide support roles, including: research, quantitative analysis, bond marketing assessments, policy development, and rating agency presentations. Our staff possesses invaluable experience in every capacity relevant to the Scope of Services included in this Request for Proposals.

Other Staff Douglas J. Bacher <i>Principal</i>	Other Staff James A. Fagan <i>Managing Director</i>	Other Staff Dianna C. Geist <i>Managing Director</i>
Other Staff A. Theodore Palatucci <i>Senior Vice President</i>	Other Staff Jeffrey M. Enright <i>Senior Vice President</i>	Other Staff David Priest <i>Vice President</i>



11. ASSUMPTIONS

Any assumptions regarding process and the engagement are included in the above descriptions. The firm has an excellent working relationship with Project Team and would not expect any changes in the way the project team has successfully operated.

12. TIMING AND FEES

For financial advisory services rendered in connection with the sale of bonds and notes or general consulting engagements, NW Financial proposes to be compensated based on the following schedule:

1. Bonds/Notes**a: General Obligation issuer financings:**

For specific financing such as bond and/or note issues, the fee should be calculated at ten (10) basis points (.10%) of the principal amount financed. This amount shall be payable at the closing of the proposed refunding bond issuance.

b: Other financings:

The fee for financings that include multiple general obligation credits and/or issuers, 501(c)(3) credits, corporations or developers, or any other unique financing structures or credits will be negotiated based upon the number of issuers, size of the issue and the complexity of the financing.

2. Consulting

For general consulting services provided on projects other than the sale of bonds or notes, our compensation will be based upon the hourly rates as follows:

<u>Position</u>	<u>Hourly Rate (\$/hour)</u>
Principal	\$185
Managing Director	\$180
Vice President	\$170
Assistant Vice President	\$165
Analyst	\$140

Reimbursable Expenses: We propose to invoice for reasonable out of pocket expenses such as phone, postage, copies, travel, etc. These expenses will be included on monthly invoices for consulting services performed or included with the transactional invoice following a financing.



APPENDIX A. RESUMES**MICHAEL I. HANLEY, PRINCIPAL**mhanley@nwfinancial.com

Michael I. Hanley joined NW Financial in 1999 and provides the firm with his public finance experience and expertise. Mr. Hanley is actively involved in financings for several of the Firm's major accounts.

Mr. Hanley plays a key role at NW Financial serving as Financial Advisor and Underwriter for many of the Firm's clients. He acts as lead advisor for an array of clients whose operations include affordable housing, solid waste, certificates of participation, water and sewer utilities, and redevelopment.

Mr. Hanley's has garnered expertise working on complex transactions. He has worked with many of the State's most troubled credits. He has participated in hundreds of millions of dollars in transactions with entities that have no rating or ratings just above or below investment grade. His extensive knowledge of New Jersey's municipalities and the challenges they face creates credibility in the marketplace that can only be achieved through closing numerous challenging transactions.

Mr. Hanley has been an innovator in New Jersey's public finance community leading a number of unique transactions including the first competitive capital appreciation bond sale and the first competitive forward option bond sale in the State of New Jersey and the first competitive convertible capital appreciation bond sale in the country. Mr. Hanley was able to complete a transaction for the Hudson County Improvement Authority that was secured by a subject to appropriation risk that was subject to the levy cap of a municipality with a below investment grade rating during the height of the financial crisis. Additionally, Mr. Hanley is the most experienced banker in the state structuring forward option transactions executing 13 transactions with a principal amount of over a half a billion dollars in the State of New Jersey.

Prior to joining NW Financial, Mr. Hanley gained financial experience as a member of the National Dealer Services Team at Pershing. Mr. Hanley has an extensive public sector background including active participation in local and statewide political processes and affairs as both a candidate and a volunteer.

Hamilton College

Bachelor of Arts

FINRA License

52 (Municipal Securities Representative)

New Jersey License

Life & Health Producer License



DENNIS J. ENRIGHT, PRINCIPALdenright@nwfinancial.com

Dennis J. Enright is a founding member and Principal of NW Financial specializing in complex infrastructure, governmental and real estate transactions, including public private partnerships. Mr. Enright is a nationally recognized expert in toll road asset monetization and has appeared before the US Congress to deliver expert testimony on public private partnerships. Mr. Enright has undertaken assignments in transportation, solid waste, water, wastewater, healthcare, housing, and real estate. His leadership in the innovative restructuring of a public facility to a public private partnership led to a "Deal of the Year" Award for the \$360 million Union County Utility Authority bond financing in 1998. His transportation expertise resulted in a "Deal of the Year" award for the \$2.4 Billion New Jersey Turnpike Authority transaction merging the New Jersey Turnpike and the Garden State Parkway. Mr. Enright has authored detailed analyses of both the Chicago Skyway and Indiana Toll Road P3 transactions that have provide transparency to the underlying economics of the deals.

Prior to forming NW Financial, Mr. Enright served as Senior Managing Director of NatWest Bank and was responsible for governmental advisory services and underwritings. During his tenure at NatWest, he was responsible for providing services in: municipal finance; institutional advisory products; private placements; bond underwritings; tax credit investments; letters of credit; and bridge loans. Prior to joining NatWest Bank, Mr. Enright operated Enright & Company, a private investment banking firm, which handled over \$5 billion of financing assignments in its 9 years of operations. Enright & Company was awarded an Institutional Investor "Deal of the Year" for its work at the New Jersey Highway Authority.

Mr. Enright has over 30 years of experience in all aspects of financial advisory and investment banking, Mr. Enright started his career in the public sector for eight years and held the position of Jersey City's Director of Planning and Development, where he was responsible for the master planning of the Hudson River waterfront revitalization

New York University**School of Public Administration**

Masters Degree

St. Peter's College

Bachelor of Science

FINRA Licenses

7 (Full Registration/General Securities Representative)

24 (General Securities Principal)

28 (Introducing Broker-Dealer/Financial and Operations Principal)

53 (Municipal Securities Principal)

63 (Uniform Securities Agent)

79 (Investment Banking Representative)



HEATHER I. LITZEBAUER, VICE PRESIDENT

hil@nwfinancial.com

Heather I. Litzebauer joined NW Financial in August 2005. Ms. Litzebauer serves as VP for the firm and provides various financial analysis services for clients.

Ms. Litzebauer works closely with clients entering into the bond market conducting market research and financial analyses, procuring credit enhancement and securities ratings, providing support through the bond sales and the pricing process, and tracking refunding and restructuring opportunities. Ms. Litzebauer also works with municipalities and authorities tracking projects and providing cash management services as well as detailed cash flow modeling. During her time with the firm she has provided financial services to the Union County Improvement Authority, Monmouth County Improvement Authority, Delaware Sustainable Energy Utility, Mercer County, Passaic County Improvement Authority, Borough of Essex Fells, Township of Hillsborough and various other authorities and municipalities.

In June of 2006, Ms. Litzebauer participated in the restructuring and issuance of new money debt, approximately \$2.8 billion, for the New Jersey Transportation Trust Fund Authority's Transportation System Bonds. In particular, Ms. Litzebauer assisted in the preparation and documentation of the financing, ran simultaneous pricing models with comparative spreads to MMD benchmarks, and orchestrated two open market Treasury purchases, confirming the winning bid interest rates.

As a licensed Municipal Securities Representative, Ms. Litzebauer provides various underwriting services for the firm, including financial modeling and analysis for municipal issuers, while working with the project team to ensure accurate and timely execution of pricing transactions. Ms. Litzebauer has worked with clients such as the Union County Improvement Authority, Middlesex County Improvement Authority and the Township of Fairfield.

In 2010, Ms. Litzebauer has been assisting the City of Newark's Brick City Development Corporation and the Township of Fort Lee in undertaking financial analysis of redevelopment projects including economic impact studies and the effect of new legislative options to enhance redevelopment projects.

Most recently, Ms. Litzebauer assisted the Monmouth County Improvement Authority in issuing \$40,325,000 in Governmental Pooled Loan Revenue Bonds in 2011. The financing consisted of financing general improvement for nine various participants from Monmouth County. One of Ms. Litzebauer tasks in the transaction was to act as the main contact between the Improvement Authority and the participants in order to assist in coordinating the sale.

Susquehanna University

Bachelor of Science in Business Administration

FINRA License

52 (Municipal Securities Representative)

63 (Uniform Securities Agent)



BRYAN A. MORRIS, VICE PRESIDENTbmorris@nwfinancial.com

Bryan A. Morris joined NW Financial in March of 2010 performing duties to assist in all areas of NW Financial's operations. He has assisted in Financial Advisory work for several clients including the Gloucester County Utilities Authority, the North Hudson Sewerage Authority, the East Hanover School District, the Borough of Tinton Falls, and the Passaic Valley Water Commission among others. Mr. Morris' expertise in debt models, financial projections and ratings presentations has benefited a variety of clients in transaction related advisory work. The transaction-related work has required him to create various debt structuring and bond modeling scenarios, prepare New Jersey Local Finance Board applications and transaction documents, evaluate underwriter proposals and coordinate transactions from inception to closing. His knowledge of the DBC Finance software has enabled him to meet client's changing needs and offer insightful approaches to financings.

Further, he has been involved with the Gloucester County Utilities Authority's day to day work including refunding and savings analysis and providing support in trust accounting for their involvement with the New Jersey Environmental Infrastructure Trust. Mr. Morris has also played an active role in the Hudson County Improvement Authority's Pooled Note Program, which has assisted municipalities in the County to save over \$4,000,000 in 2010.

Mr. Morris also assists members of the trading desk by performing various tasks associated with the trading and underwriting of municipal securities. His exposure to the diverse areas of the Public Finance industry through this role at NW Financial has enabled him to contribute to the firm's success in a variety of ways.

The College of New Jersey

Bachelor of Science in Business Administration: Finance

FINRA License

52 (Municipal Securities Representative)

63 (Uniform Securities Agent)



TIMOTHY S. EISMEIER, VICE PRESIDENTteismeier@nwfinancial.com

Tim Eismeier joined NW Financial in 2010 assisting in all areas of NW Financial's operations. Mr. Eismeier has served as Financial Advisor for the City of Newark. In this role, Mr. Eismeier has worked with the City to prepare ratings presentations to Moody's Investor Services, as well as a variety of transaction-related advisory work. In addition, Mr. Eismeier has created various debt structuring scenarios, prepared Local Finance Board applications, filed SLG applications, and coordinated with other professionals and officials to ensure the timely closing of a number of financings for the City. Mr. Eismeier has also assisted in Financial Advisory work for various other clients, including the Pennsylvania Turnpike Commission, the Township of Readington, the Township of Parsippany-Troy Hills, the Borough of Sayreville and the Bayonne Municipal Utilities Authority.

Mr. Eismeier has been integrally involved in numerous, complex underwritings for NW Capital Markets. In 2011, Mr. Eismeier worked with the Union County Utilities Authority to structure \$136,745,000 Resource Recovery Facility Lease Revenue Bonds and \$69,080,000 Solid Waste System Revenue Bonds, which collectively will strengthen Union County's solid waste system and provide numerous financial benefits to the County, the Authority and the local municipalities of Union County. In his role as an Analyst for NW Capital Markets, Mr. Eismeier has also structured debt offerings for the Union County Improvement Authority, the Secaucus Municipal Utilities Authority, the Middlesex County Improvement Authority and the Jersey City Municipal Utilities Authority.

Prior to joining NW Financial, Mr. Eismeier served as an intern in the White House Office of Political Affairs in the fall of 2008. As a White House intern, Tim performed research in electoral politics, helped to coordinate efforts between the White House and various political campaigns, and assisted in the day to day operations of the Office of Political Affairs. Tim also served as an intern at NW Financial in the summers of 2008 and 2009 learning the basics of municipal finance.

Hamilton College

Bachelor of Arts

FINRA Licenses

52(Municipal Securities Representative)



APPENDIX B. JERSEY CITY TRANSACTIONS

Please review our firm's experience as Financial Advisor to the City of Jersey City since 2010:

Sale Date	Deal Size	Issuer	Description	Role	Type
2013	\$9,687,000	City of Jersey City	Notes consisting of: \$7,797,000 Refunding Notes (Real property tax appeal), series 2013A and \$1,890,000 Special Emergency Notes, Series 2013B	Financial Advisor	Competitive
2013	\$36,720,000	City of Jersey City	General Obligation Refunding Bonds consisting of: \$24,670,000 Qualified Public Improvement Refunding Bonds, Taxable Series 2013A and @12,050,000 Qualified Water Improvement Refunding Bonds, Taxable Series 2013B	Financial Advisor	Negotiated
2012	\$5,965,000	City of Jersey City	Special Emergency Notes, Series 2012 H	Financial Advisor	Negotiated
2012	\$17,580,000	City of Jersey City	Notes consisting of: \$4,400,000 Refunding Notes (Real Property tax appeal), Series 2012E & \$13,180,000 Special Emergency Notes, Series 2012 F	Financial Advisor	Negotiated
2012	\$5,965,000	City of Jersey City	Special Emergency Notes, Series 2012 H	Financial Advisor	Negotiated
2012	\$17,580,000	City of Jersey City	Notes consisting of: \$4,400,000 Refunding Notes (Real Property tax appeal), Series 2012E & \$13,180,000 Special Emergency Notes, Series 2012 F	Financial Advisor	Negotiated
2012	\$24,360,000	City of Jersey City	General Obligation Refunding Bonds	Financial Advisor	Negotiated
2012	\$24,875,000	City of Jersey City	Qualified General Improvement Bonds, Series 2012	Financial Advisor	Competitive
2012	\$13,396,195	City of Jersey City	Note Consisting of: \$10,876,195 Refunding Notes (Real Property Tax Appeal), Series 2012B & \$2,520,000 Special Emergency Notes, Series 2012C	Financial Advisor	Negotiated
2011	\$35,245,000	Jersey City Municipal Utilities Authority	\$19,290,000 Sewer Revenue Refunding Bonds & \$8,725,000 Water Revenue Bonds, Series 2011	Sole Manager	Negotiated
2011	\$5,761,160	City of Jersey City	Taxable Anticipation Refunding Notes, Real Property Tax Appeal, Series 2011B	Financial Advisor	Competitive
2010	\$90,915,000	City of Jersey City	General Obligation Bonds consisting of \$84,495,000 General Improvement Bonds (Build America Bonds – Direct Payment), Taxable Series 2010 B AND \$ 6,420,000 General Improvement Bonds (Recovery Zone Economic Development Bonds – Direct Payment, Series 2010C	Financial Advisor	Negotiated



Sale Date	Deal Size	Issuer	Description	Role	Type
2007	\$31,370,000	Jersey City Municipal Utilities Authority	Sewer Revenue Refunding Bonds, Series 2007	Sole-Manager	Negotiated
2006	\$137,060,000	City of Jersey City	General Obligation Refunding Bonds Consisting of: Qualified Public Improvement Refunding Bonds, Series 2006A&2006B(taxable);Qualified Pension Obligation Refunding Bonds,series2006C(Taxable);Qualified Water Refunding Bonds, Series 2006D & Qualified Fiscal Year Adjustment Refunding Bonds, Series 2006E(taxable)	Co-Manager	Negotiated
2005	\$33,310,000	City of Jersey City	Qualified School Refunding Bonds, Series C	Co-Manager	Negotiated
2004	\$128,855,000	City of Jersey City	General Obligation Bonds	Co-Manager	Negotiated
Total		\$745,724,355			



APPENDIX C. REFERENCES

Our clients can speak to the quality of work and professionalism of NW Financial professionals. Whether our clients require our participation at meetings, hearings, and presentations or need additional information or analysis, we make every effort to support all of their financing-related needs. Listed below are references for clients assisted by our firm.

City of Newark

Mr. Julien Neals, Esq.
Business Administrator
828 Broad Street
Newark, NJ 07102
(973) 733-3780

Township of Weehawken

Mayor Richard Turner
Municipal Building
400 Park Avenue
Weehawken, NJ 07087
(201) 319-6000

Borough of Roselle

Mayor Jamel Holley
Municipal Building
210 Chestnut St
Roselle, NJ 07203
(908) 245-5600

Union County Utilities Authority

Mr. Daniel Sullivan
Executive Director
1499 Routes 1 & 9 North
Rahway, NJ 07065
(732) 382-9400

County of Passaic

Mr. Anthony DeNova
County Administrator
Administration Building
403 Grand Street
Paterson, NJ 07505
(973) 881-4405

Hudson County Improvement Authority

Mr. Norman Guerra
Chief Executive Officer
574 Summit Avenue, 5th Floor
Jersey City, NJ 07306
(201) 324-6222



APPENDIX D. REQUIRED DOCUMENTS



CITY OF JERSEY CITY

PROJECT: Financial Advisory

RESPONDENT: NW Financial Group, LLC

RESPONDENT'S CHECKLIST

Item	Responsible Entity	Responsible Person
A. Non-Collusion Affidavit properly notarized		
B. Public Disclosure Statement		
C. Mandatory Affirmative Action Language		
D. Americans with Disabilities Act		
E. MWBE Questionnaire		
F. Affirmative Action Compliance Notice		
G. Employee Information Report		
H. Business Registration Certificate		
I. Original signature(s) on all required forms.		
J. Certification of Compliance with the City's Pay to Play Ordinance		

NON COLLUSION AFFIDAVIT
STATE OF NEW JERSEY
CITY OF JERSEY CITY ss:

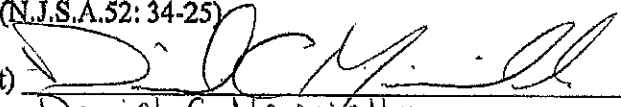
I certify that I am Principal

of the firm of NW Financial Group, LLC

the bidder making the proposal for the above named project, and that I executed the said proposal with full authority so to do; that said bidder has not, directly or indirectly entered into any agreement, participated in any collusion, or otherwise taken any action in restraint of free, competitive bidding in connection with the above named project; and that all statements contained in said proposal and in this affidavit are true and correct, and made with full knowledge that the City of Jersey City relies upon the truth of the statements contained in said proposal and in the statements contained in this affidavit in awarding the contract for the said project.

I further warrant that no person or selling agency has been employed to solicit or secure such contract upon an agreement or understanding for a commission, percentage, brokerage or contingent fee, except bona fide employees or bona fide established commercial or selling agencies maintained by (N.J.S.A.52: 34-25)

(Signature of respondent)


Daniel C. Mariniello

SUBSCRIBED AND SWORN TO
BEFORE ME THIS DAY

2nd Day of December OF 2013

(TYPE OR PRINT NAME OF AFFIANT UNDER SIGNATURE)

NOTARY PUBLIC OF New Jersey

MY COMMISSION EXPIRES: 206/4/14



COMMISSION EXPIRES JUNE 4, 2014
STATE OF NEW JERSEY
NOTARY PUBLIC
NORMA L. GILYARD

(NOTE: THIS FORM MUST BE COMPLETED, NOTARIZED AND RETURNED WITH THIS PROPOSAL).

PUBLIC DISCLOSURE INFORMATION

Chapter 33 of the Public Laws of 1977 provides that no Corporation or Partnership shall be awarded any State, City, Municipal or Schools District contracts for the performance of any work or the furnishing of any materials or supplies, unless prior to the receipt of the bid or accompanying the bid of said corporation or partnership there is submitted a public disclosure information statement. The statement shall set forth the names and addresses of all stockholders in the corporation or partnership who own ten percent (10%) or more of its stock of any class, or of all individual partners in the partnership who own a ten percent (10%) or greater interest therein.

STOCKHOLDERS:

Name	Address	% owned
Dennis J. Enright	136 Terrace Avenue Jersey City, NJ 07307	73%

SIGNATURE: _____

Daniel C. Mariniello

TITLE: _____

Principal

SUBSCRIBED AND SWORN TO

BEFORE ME THIS DAY

2nd Day of December

OF 2013

(TYPE OR PRINT NAME OF AFFIANT UNDER SIGNATURE)

NOTARY PUBLIC OF New Jersey

MY COMMISSION EXPIRES: 28, 6/14/14

NORMA T. GILYARD
NOTARY PUBLIC
STATE OF NEW JERSEY

MY COMMISSION EXPIRES JUNE 4, 2014

(NOTE: THIS FORM MUST BE COMPLETED, NOTARIZED AND RETURNED WITH THIS PROPOSAL).

(REVISED 4/13)

EXHIBIT A
MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE
N.J.S.A. 10:5-31 et seq. (P.L. 1975, C. 127)
N.J.A.C. 17:27

GOODS, PROFESSIONAL SERVICE AND GENERAL SERVICE CONTRACTS

During the performance of this contract, the contractor agrees as follows:

The contractor or subcontractor, where applicable, will not discriminate against any employee or applicant for employment because of age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex. Except with respect to affectional or sexual orientation and gender identity or expression, the contractor will ensure that equal employment opportunity is afforded to such applicants in recruitment and employment, and that employees are treated during employment, without regard to their age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex. Such equal employment opportunity shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the Public Agency Compliance Officer setting forth provisions of this nondiscrimination clause.

The contractor or subcontractor, where applicable will, in all solicitations or advertisements for employees placed by or on behalf of the contractor, state that all qualified applicants will receive consideration for employment without regard to age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex.

The contractor or subcontractor will send to each labor union, with which it has a collective bargaining agreement, a notice, to be provided by the agency contracting officer, advising the labor union of the contractor's commitments under this chapter and shall post copies of the notice in conspicuous places available to employees and applicants for employment.

The contractor or subcontractor, where applicable, agrees to comply with any regulations promulgated by the Treasurer pursuant to N.J.S.A. 10:5-31 et seq., as amended and supplemented from time to time and the Americans with Disabilities Act.

The contractor or subcontractor agrees to make good faith efforts to meet targeted county employment goals established in accordance with N.J.A.C. 17:27-5.2.

EXHIBIT A (Continuation)

The contractor or subcontractor agrees to inform in writing its appropriate recruitment agencies including, but not limited to, employment agencies, placement bureaus, colleges, universities, and labor unions, that it does not discriminate on the basis of age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex, and that it will discontinue the use of any recruitment agency which engages in direct or indirect discriminatory practices.

The contractor or subcontractor agrees to revise any of its testing procedures, if necessary, to assure that all personnel testing conforms with the principles of job-related testing, as established by the statutes and court decisions of the State of New Jersey and as established by applicable Federal law and applicable Federal court decisions.

In conforming with the targeted employment goals, the contractor or subcontractor agrees to review all procedures relating to transfer, upgrading, downgrading and layoff to ensure that all such actions are taken without regard to age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation, gender identity or expression, disability, nationality or sex, consistent with the statutes and court decisions of the State of New Jersey, and applicable Federal law and applicable Federal court decisions.

The contractor shall submit to the public agency, after notification of award but prior to execution of a goods and services contract, one of the following three documents:

Letter of Federal Affirmative Action Plan Approval

Certificate of Employee Information Report

Employee Information Report Form AA302 (electronically provided by the Division and distributed to the public agency through the Division's website at www.state.nj.us/treasury/contract_compliance)

The contractor and its subcontractors shall furnish such reports or other documents to the Division of Purchase & Property, CCAU, EEO Monitoring Program as may be requested by the office from time to time in order to carry out the purposes of these regulations, and public agencies shall furnish such information as may be requested by the Division of Purchase & Property, CCAU, EEO Monitoring Program for conducting a compliance investigation pursuant to Subchapter 10 of the Administrative Code at N.J.A.C. 17:27.

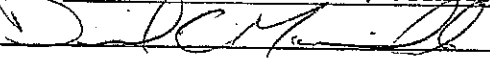
The undersigned vendor certifies on their company's receipt, knowledge and commitment to comply with:

EXHIBIT A
N.J.S.A. 10:5-31 and N.J.A.C. 17:27
MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE
Goods, Professional Services and General Service Contracts
(Mandatory Affirmative Action Language)

The undersigned vendor further agrees to furnish the required forms of evidence and

understands that their contract/company's bid shall be rejected as non-responsive if said contractor fails to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27.

Representative's Name/Title (Print): Daniel C. Mariniello, Principal

Representative's Signature: 

Name of Company: NW Financial group, LLC

Tel. No.: 201-656-0115

Date: 12/2/13



State of New Jersey

CHRIS CHRISTIE
Governor
KIM GUADAGNO
Lt. Governor

DEPARTMENT OF THE TREASURY
DIVISION OF PURCHASE & PROPERTY
CONTRACT COMPLIANCE AUDIT UNIT
EEO MONITORING PROGRAM
P.O. BOX 206
TRENTON, NJ 08625-0206

ANDREW P. SIDAMON-ERISTOFF
State Treasurer

ISSUANCE OF CERTIFICATE OF EMPLOYEE INFORMATION REPORT

Enclosed is your Certificate of Employee information Report (hereinafter referred to as the "Certificate" and issued based on the Employee Information Report (AA-302) form completed by a representative of your company or firm. Immediately upon receipt, this certificate should be forwarded to the person in your company or firm responsible for ensuring equal employment opportunity and/or overseeing the company or firm's contracts with public agencies. Typically, this person may be your company or firm's Human Resources Manager, Equal Employment Opportunity Officer or Contract Administrator. If you do not know to whom the certificate should be forward, kindly forward it to the head of your company or firm. Copies of the certificate should also be distributed to all facilities of your company or firm who engage in bidding on public contracts in New Jersey and who use the same federal identification number and company name. The certificate should be retained in your records until the date it expires. This is very important since a request for a duplicate/replacement certificate will result in a \$75.00 fee.

On future successful bids on public contracts, your company or firm must present a photocopy of the certificate to the public agency awarding the contract after notification of the award but prior to execution of a goods and services or professional services contract. Failure to present the certificate within the time limits prescribed may result in the awarded contract being rescinded in accordance with N.J.A.C. 17:27-4.3b.

Please be advised that this certificate has been approved only for the time periods stated on the certificate. As early as ninety (90) days prior to its expiration, the Division will forward a renewal notification. Upon the Division's receipt of a properly completed renewal application and \$150.00 application fee, it will issue a renewal certificate. In addition, representatives from the Division may conduct periodic visits and/or request additional information to monitor and evaluate the continued equal employment opportunity compliance of your company or firm. Moreover, the Division may provide your company or firm with technical assistance, as required. Please be sure to notify the Division immediately if your company's federal identification number, name or address changes.

If you have any questions, please call (609) 292-5473 and a representative will be available to assist you.

Enclosure(s) (AA-01 Rev. 11/11)

Certification
CERTIFICATE OF EMPLOYEE INFORMATION REPORT 45453

INITIAL

This is to certify that the contractor listed below has submitted an Employee Information Report pursuant to N.J.A.C. 17:27-1.1 et. seq. and the State Treasurer has approved said report. This approval will remain in effect for the period of

15-SEP-2010 to 15-SEP-2017

NW FINANCIAL GROUP LLC
2 HUDSON PLACE
HOBOKEN NJ 07030



[Signature]

Andrew P. Sidamon-Eristoff
State Treasurer

APPENDIX A
AMERICANS WITH DISABILITIES ACT OF 1990
Equal Opportunity for Individuals with Disability

The contractor and the City of Jersey City (hereafter "owner") do hereby agree that the provisions of Title 11 of the Americans With Disabilities Act of 1990 (the "Act") (42 U.S.C. §12101 et seq.), which prohibits discrimination on the basis of disability by public entities in all services, programs, and activities provided or made available by public entities, and the rules and regulations promulgated pursuant thereto, are made a part of this contract. In providing any aid, benefit, or service on behalf of the owner pursuant to this contract, the contractor agrees that the performance shall be in strict compliance with the Act. In the event that the contractor, its agents, servants, employees, or subcontractors violate or are alleged to have violated the Act during the performance of this contract, the contractor shall defend the owner in any action or administrative proceeding commenced pursuant to this Act. The contractor shall indemnify, protect, and save harmless the owner, its agents, servants, and employees from and against any and all suits, claims, losses, demands, or damages, of whatever kind or nature, arising out of or claimed to arise out of the alleged violation. The contractor shall, at its own expense, appear, defend, and pay any and all charges for legal services and any and all costs and other expenses arising from such action or administrative proceeding or incurred in connection therewith. In any and all complaints brought pursuant to the owner's grievance procedure, the contractor agrees to abide by any decision of the owner which is rendered pursuant to said grievance procedure. If any action or administrative proceeding results in an award of damages against the owner, or if the owner incurs any expense to cure a violation of the ADA which has been brought pursuant to its grievance procedure, the contractor shall satisfy and discharge the same at its own expense.

The owner shall, as soon as practicable after a claim has been made against it, give written notice thereof to the contractor along with full and complete particulars of the claim. If any action or administrative proceeding is brought against the owner or any of its agents, servants, and employees, the owner shall expeditiously forward or have forwarded to the contractor every demand, complaint, notice, summons, pleading, or other process received by the owner or its representatives.

It is expressly agreed and understood that any approval by the owner of the services provided by the contractor pursuant to this contract will not relieve the contractor of the obligation to comply with the Act and to defend, indemnify, protect, and save harmless the owner pursuant to this paragraph.

It is further agreed and understood that the owner assumes no obligation to indemnify or save harmless the contractor, its agents, servants, employees and subcontractors for any claim which may arise out of their performance of this Agreement. Furthermore, the contractor expressly understands and agrees that the provisions of this indemnification clause shall in no way limit the contractor's obligations assumed in this Agreement, nor shall they be construed to relieve the contractor from any liability, nor preclude the owner from taking any other actions available to it under any other provisions of the Agreement or otherwise at law.

Representative's Name/Title (Print): Daniel C. Mariniello, Principal

Representative's Signature: [Signature]

Name of Company: NW Financial Group, LLC

Tel. No.: 201-656-0115

Date: December 2, 2013

ANTI-HARASSMENT/ ANTI-DISCRIMINATION POLICY & REPORTING PROCEDURE

NW Financial Group LLC is an equal employment opportunity employer. It is the policy of NW Financial to make employment decisions without regard to race, color, religion, sex, age, national origin disability, sexual orientation, marital status or any other protected category.

It is the policy of NW Financial Group (The "Company") that all employees should be able to enjoy a work environment free from all forms of discrimination, including harassment. As such, the Company is committed to vigorously enforcing their Anti-harassment/Anti-discrimination Policy. This policy applies to all employees of the organization (without regard to position) and individuals not directly connected to the Company (e.g., an outside vendor, consultant, customer or guest).

Title VII of the Civil Rights Act of 1964, the ADEA and the ADA prohibit employment discrimination based on race, color, religion, disability, sex, age, or national origin. Harassment is considered a form of discrimination and is specifically included among the prohibitions under Title VII of the Civil Rights Act of 1964. This policy prohibits discrimination and harassment on these as well as on the basis of familial status, marital status and on any other basis that may become illegal. In addition, retaliation or reprisal taken against anyone who has expressed concern about harassment or discrimination against the individual raising the concern is illegal.

The Equal Employment Opportunity Commission (EEOC) has defined one form of harassment, sexual harassment, as "unwelcome sexual advances, requests for sexual favors, sexual comments, or other verbal or physical acts of a sexual or sex-based nature including, but not limited to drawings, pictures, jokes, and/or teasing where (1) submission to such conduct is made either explicitly or implicitly a term or a condition of an individual's employment; (2) an employment decision is based on an individual's acceptance or rejection of such conduct; or (3) such conduct interferes with an individual's work performance or creates an intimidating, hostile or offensive working environment."

Our Anti-harassment/Anti-discrimination Policy prohibits all forms of harassment, discrimination and/or retaliation by any individual employed by, doing business with or for, or visiting the Company. Employees who believe they have been the subject of harassment, discrimination and/or retaliation or an employee who may have been a witness to harassment and/or retaliation must report the incident immediately to a manager of the Company. Those who have an immediate need to know, including the alleged target of harassment or retaliation, the alleged harassers or retaliators, and any witnesses will be informed of the identity of the complainant. All individuals contacted in the course of an investigation will be advised that all persons contacted during the investigation are entitled to respect and that any retaliation or reprisal against an individual who is an alleged target of harassment or retaliation, who has made a complaint, or who has provided information in connection with a complaint, is a separate violation of the Company's policy. All information will be disclosed only on a need-to-know basis to allow the Company to investigate and resolve the incident. The Company recognizes the serious nature of harassment and discrimination and will endeavor to protect, as is possible, the

employee who may have been subjected to harassment or discrimination, any witnesses and the party against whom allegations have been made. Confidentiality depends on all parties agreeing not to discuss the investigation with others. The Company will take reasonable steps to repair the reputation of anyone who is falsely accused.

Harassment and discrimination are unlawful and have a negative impact on employees. Violation of the Anti-harassment Policy/Anti-discrimination will not be tolerated by the Company and may result in discipline up to and including termination. Offensive acts or conduct have no legitimate business purpose; accordingly, any employee, regardless of his/her position within the Company, who it is determined has engaged in such conduct will be made to bear the full responsibility for such unlawful conduct.

**Minority/Woman Business Enterprise (MWBE)
Questionnaire for Bidders**

Jersey City Ordinance C-829 establishes a goal of awarding 20% of the dollar amount of total city procurement to minority and woman owned business enterprises.

To assist us in monitoring our achievement of this goal, please indicate below whether your company is or is not a minority owned and/or woman owned business, and return this form with your bid proposal.

Business Name : NW Financial Group, LLC

Address : 2 Hudson Place, 3rd Floor, Hoboken, NJ 07030

Telephone No. : 201-656-0115

Contact Name : Daniel C. Mariniello

Please check applicable category :

☐ Minority Owned Business (MBE) ☐ Minority & Woman Owned Business (MWBE)

☐ Woman Owned business (WBE) ☒ Neither

Definitions
Minority Business Enterprise

Minority Business Enterprise means a business which is a sole proprietorship, partnership or corporation at least 51% of which is owned and controlled by persons who are African American, Hispanic, Asian American, American Indian or Alaskan native, defined as follows:

African American: a person having origins in any of the black racial groups of Africa

Hispanic: a person of Mexican, Puerto Rican, Central or South American or other non-European Spanish culture or origin regardless of race.

Asian: a person having origins in any of the original peoples of the Far East, South East Asia, Indian subcontinent, Hawaii or the Pacific Islands.

American Indian or Alaskan Native: a person having origins in any of the original peoples of North America and who maintains cultural identification through tribal affiliation or community recognition.

Woman Business Enterprise

Woman Business Enterprise means a business which is a sole proprietorship, partnership or corporation at least 51% of which is owned and controlled by a woman or women.

OFFICE OF EQUAL OPPORTUNITY COPY

**CERTIFICATION OF COMPLIANCE WITH THE CITY OF JERSEY CITY
CONTRACTOR PAY-TO-PLAY REFORM ORDINANCE 08-128 ADOPTED ON
SEPTEMBER 3, 2008**

PART I - Vendor Affirmation

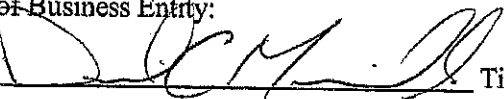
The undersigned, being authorized and knowledgeable of the circumstances, does hereby certify that NW Financial group, LLC (name of business entity) has not made any reportable contributions in the ****one-year period preceding** _____ (date City Council awards contract) that would be deemed to be violations of Section One of the City of Jersey City's Contractor Pay-to-Play Reform Ordinance 08-128 (attached hereto) and that would bar the award of this contract. I further certify that during the term of the contract NW Financial Group, LLC (name of business entity) will not make any reportable contributions in violation of Ordinance 08-128.

PART II - Signature and Attestation:

The undersigned is fully aware that if I have misrepresented in whole or part this affirmation and certification, I and/or the business entity, will be liable for any penalty permitted under law.

Name of Business Entity:

Signed



Title: Principal

Print Name Daniel C. Mariniello

Date:

Subscribed and sworn before me
this 2 day of 12, 2013.

My Commission expires:

(Affiant)



(Print name & title of affiant)

(Corporate

Seal)

NORMA T. GILYARD
NOTARY PUBLIC
STATE OF NEW JERSEY

MY COMMISSION EXPIRES JUNE 4, 2014

****Pursuant to Section 2 of Ordinance 08-128, no contributions or solicitation of contributions made prior to the effective date Ordinance 08-128 (September 23, 2008) shall be deemed to be a violation of the Ordinance.**

MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE
N.J.S.A. 10:5-31 and N.J.A.C. 17:27

Goods, Professional Services and General Service Contracts
(Mandatory Affirmative Action Language)

During the performance of this contract, the contractor agrees as follows:

The contractor or subcontractor, where applicable, will not discriminate against any employee or applicant for employment because of age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation or sex. Except with respect to affectional or sexual orientation, the contractor will take affirmative action to ensure that such applicants are recruited and employed, and that employees are treated during employment, without regard to their age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation or sex. Such action shall include, but not be limited to the following: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided by the Public Agency Compliance Officer setting forth provisions of this nondiscrimination clause.

The contractor or subcontractor, where applicable will, in all solicitations or advertisements for employees placed by or on behalf of the contractor, state that all qualified applicants will receive consideration for employment without regard to age, race, creed, color, national origin, ancestry, marital status, affectional or sexual orientation or sex.

The contractor or subcontractor, where applicable, will send to each labor union or representative or workers with which it has a collective bargaining agreement or other contract or understanding, a notice, to be provided by the agency contracting officer advising the labor union or workers' representative of the contractor's commitments under this act and shall post copies of the notice in conspicuous places available to employees and applicants for employment.

The contractor or subcontractor, where applicable, agrees to comply with any regulations promulgated by the Treasurer pursuant to N.J.S.A. 10:5-31 et seq., as amended and supplemented from time to time and the Americans with Disabilities Act.

The contractor or subcontractor agrees to make good faith efforts to employ minority and women workers consistent with the applicable county employment goals established in accordance with N.J.A.C. 17:27-5.2, or a binding determination of the applicable county employment goals determined by the Division, pursuant to N.J.A.C. 17:27-5.2.

The contractor or subcontractor agrees to inform in writing its appropriate recruitment agencies including, but not limited to, employment agencies, placement bureaus, colleges, universities, labor unions, that it does not discriminate on the basis of age, creed, color, national origin, ancestry, marital status, affectional or sexual orientation or sex, and that it will discontinue the

MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE
N.J.S.A. 10:5-31 and N.J.A.C. 17:27 (continued)

use of any recruitment agency which engages in direct or indirect discriminatory practices. The contractor or subcontractor agrees to revise any of its testing procedures, if necessary, to assure that all personnel testing conforms with the principles of job-related testing, as established by the statutes and court decisions of the State of New Jersey and as established by applicable Federal law and applicable Federal court decisions.

In conforming with the applicable employment goals, the contractor or subcontractor agrees to review all procedures relating to transfer, upgrading, downgrading and layoff to ensure that all such actions are taken without regard to age, creed, color, national origin, ancestry, marital status, affectional or sexual orientation or sex, consistent with the statutes and court decisions of the State of New Jersey, and applicable Federal law and applicable Federal court decisions. The contractor and its subcontractors shall furnish such reports or other documents to the Division of Contract Compliance & EEO as may be requested by the Division from time to time in order to carry out the purposes of these regulations, and public agencies shall furnish such information as may be requested by the Division of Contract Compliance & EEO for conducting a compliance investigation pursuant to Subchapter 10 of the Administrative Code at N.J.A.C. 17:27.

The undersigned vendor certifies that he/she received, read, and is aware of the commitment to comply with:

N.J.S.A. 10:5-31 and N.J.A.C. 17:27

MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE
Goods, Professional Services and General Service Contracts
(Mandatory Affirmative Action Language)

The undersigned vendor further agrees to furnish the required forms of evidence and understands that his/her bid shall be rejected as non-responsive if said contractor fails to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27.

Representative's Name/Title (Print): Daniel C. Mariniello, Principal

Representative's Signature: 

Name of Company: NW Financial group, LLC

Tel. No.: 201-656-0115 Date: 12/2/13

AMERICANS WITH DISABILITIES ACT OF 1990
Equal Opportunity for Individuals with Disability

The contractor and the City of Jersey City, (hereafter "owner") do hereby agree that the provisions of Title 11 of the Americans With Disabilities Act of 1990 (the "Act") (42 U.S.C. 5121 01 et seq.), which prohibits discrimination on the basis of disability by public entities in all services, programs, and activities provided or made available by public entities, and the rules and regulations promulgated pursuant there unto, are made a part of this contract.

In providing any aid, benefit, or service on behalf of the owner pursuant to this contract, the contractor agrees that the performance shall be in strict compliance with the Act.

In the event that the contractor, its agents, servants, employees, or subcontractors violate or are alleged to have violated the Act during the performance of this contract, the contractor shall defend the owner in any action or administrative proceeding commenced pursuant to this Act.

The contractor shall indemnify, protect, and save harmless the owner, its agents, servants, and employees from and against any and all suits, claims, losses, demands, or damages, of whatever kind or nature arising out of or claimed to arise out of the alleged violation.

The contractor shall, at its own expense, appear, defend, and pay any and all charges for legal services and any and all costs and other expenses arising from such action or administrative proceeding or incurred in connection therewith. In any and all complaints brought pursuant to the owner's grievance procedure, the contractor agrees to abide by any decision of the owner which is rendered pursuant to said grievance procedure. If any action or administrative proceeding results in an award of damages against the owner, or if the owner incurs any expense to cure a violation of the ADA which has been brought pursuant to its grievance procedure, the contractor shall satisfy and discharge the same at its own expense.

The owner shall, as soon as practicable after a claim has been made against it, give written notice thereof to the contractor along with full and complete particulars of the claim. If any action or administrative proceeding is brought against the owner or any of its agents, servants, and employees, the owner shall expeditiously forward or have forwarded to the contractor every demand, complaint, notice, summons, pleading, or other process received by the owner or its representatives.

It is expressly agreed and understood that any approval by the owner of the services provided by the contractor pursuant to this contract will not relieve the contractor of the obligation to comply with the Act and to defend, indemnify, protect, and save harmless the owner pursuant to this paragraph.

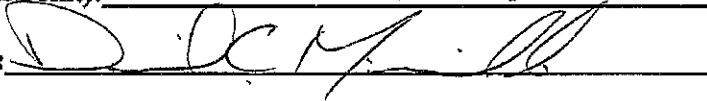
It is further agreed and understood that the owner assumes no obligation to indemnify or save harmless the contractor, its agents, servants, employees and subcontractors for any claim which may arise out of their performance of this Agreement.

AMERICANS WITH DISABILITIES ACT OF 1990
Equal Opportunity for Individuals with Disability (continued)

Furthermore, the contractor expressly understands and agrees that the provisions of this indemnification clause shall in no way limit the contractor's obligations assumed in this Agreement, nor shall they be construed to relieve the contractor from any liability, nor preclude the owner from taking any other actions available to it under any other provisions of the Agreement or otherwise at law.

Representative's Name/Title Print): Daniel C. Mariniello, Prinicipal

Representative's Signature:



Name of Company: NW Financial Group, LLC

Tel. No.: 201-656-0115

Date: 12/2/13

MINORITY/WOMAN BUSINESS ENTERPRISE (MWBE)

Questionnaire for Bidders

Jersey City Ordinance C-829 establishes a goal of awarding 20% of the dollar amount of total city procurement to minority and woman owned business enterprises.

To assist us in monitoring our achievement of this goal, please indicate below whether your company is or is not a minority owned and/or woman owned business, and return this form with your proposal.

Business Name: NW Financial Group, LLC

Address: 2 Hudson Place, 3rd Fl, Hoboken, NJ 07030

Telephone No.: 201-656-0115

Contact Name: Daniel C. Mariniello

Please check applicable category :

☐ Minority Owned

☐ Minority & Woman Owned

☐ Woman Owned

☒ Neither

Definition of Minority Business Enterprise

Minority Business Enterprise means a business which is a sole proprietorship, partnership or corporation at least 51% of which is owned and controlled by persons who are African American, Hispanic, Asian American, American Indian or Alaskan native, defined as follows:

African American: a person having origins in any of the black racial groups of Africa

Hispanic: a person of Mexican, Puerto Rican, Central or South American or other non-European Spanish culture or origin regardless of race.

Asian: a person having origins in any of the original peoples of the Far East, South East Asia, Indian subcontinent, Hawaii or the Pacific Islands.

American Indian or Alaskan Native: a person having origins in any of the original peoples of North America and who maintains cultural identification through tribal affiliation or community recognition.

Woman Business Enterprise

Woman Business Enterprise means a business which is a sole proprietorship, partnership or corporation at least 51% of which is owned and controlled by a woman or women.

AFFIRMATIVE ACTION COMPLIANCE NOTICE

N.J.S.A. 10:5-31 and N.J.A.C. 17:27

GOODS AND SERVICES CONTRACTS

(INCLUDING PROFESSIONAL SERVICES)

This form is a summary of the successful bidder's requirement to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27.

The successful bidder shall submit to the public agency, after notification of award but prior to execution of this contract, one of the following three documents as forms of evidence:

(a) A photocopy of a valid letter that the contractor is operating under an existing Federally approved or sanctioned affirmative action program (good for one year from the date of the letter);

OR

(b) A photocopy of a Certificate of Employee Information Report approval, issued in accordance with N.J.A.C. 17:27-4;

OR

(c) A photocopy of an Employee Information Report (Form AA302) provided by the Division and distributed to the public agency to be completed by the contractor in accordance with N.J.A.C. 17:27-4.

The successful vendor may obtain the Affirmative Action Employee Information Report (AA302) from the contracting unit during normal business hours.

The successful vendor(s) must submit the copies of the AA302 Report to the Division of Contract Compliance and Equal Employment Opportunity in Public Contracts (Division). The Public Agency copy is submitted to the public agency, and the vendor copy is retained by the vendor.

The undersigned vendor certifies that he/she is aware of the commitment to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27 and agrees to furnish the required forms of evidence.

The undersigned vendor further understands that his/her bid shall be rejected as non-responsive if said contractor fails to comply with the requirements of N.J.S.A. 10:5-31 and N.J.A.C. 17:27.

COMPANY: NW Financial Group, LLC

SIGNATURE: 

DATE: 12/2/13

PRINT

NAME: Daniel C. Mariniello

TITLE: Principal



**STATE OF NEW JERSEY
BUSINESS REGISTRATION CERTIFICATE**

Taxpayer Name:	NW FINANCIAL GROUP, L.L.C.
Trade Name:	
Address:	2 HUDSON PLACE HOBOKEN, NJ 07030
Certificate Number:	0084838
Effective Date:	June 26, 1996
Date of Issuance:	July 16, 2012

For Office Use Only:
20120716110054719



State of New Jersey

CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

DEPARTMENT OF THE TREASURY
DIVISION OF REVENUE
P.O. BOX 026
TRENTON, NJ 08625-034
PHONE: 609-292-2146 FAX: 609-984-6679

ANDREW P. SIDAMON-ERISTOFF
State Treasurer

APPROVED

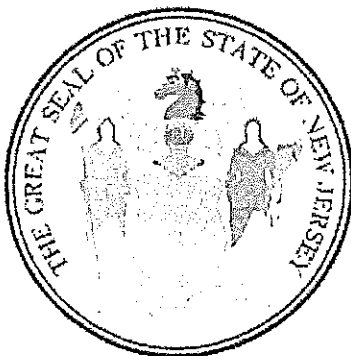
under the

Small Business Set-Aside Act and Minority and Women Certification Program

This certificate acknowledges NW FINANCIAL GROUP LLC as a Category 2 approved Small Business Enterprise that has met the criteria established by N.J.A.C. 17:13 and/or 17:14.

This registration will remain in effect for three years. Annually the business must submit, not more than 60 days prior to the anniversary of the registration notice, an annual verification statement in which it shall attest that there is no change in the ownership, revenue eligibility or control of that business.

If the business fails to submit the annual verification statement by the anniversary date, the SBE registration will lapse and the business SBE status will be revoked in the New Jersey Selective Assistance Vendor Information (NJSAVI) database that lists registered small businesses. If the business seeks to be registered again, it will have to reapply and complete the New SBE online registration located at: www.njportal.com/DOR/SBERegistry/.



Andrew Pantelides
Assistant Director

Issued: January 15, 2013
Certification Number: 62387-20

Expiration: January 14, 2016

**STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
SHORT FORM STANDING**

NW FINANCIAL GROUP, L.L.C.

0600027260

I, the Treasurer of the State of New Jersey, do hereby certify that the above-named New Jersey Domestic Limited Liability Company was registered by this office on April 30, 1996.

As of the date of this certificate, said business continues as an active business in good standing in the State of New Jersey, and its Annual Reports are current.

I further certify that the registered agent and registered office are:

*Rdinaldo M D Argenio Esq
210 Sylvan Ave
Englewood Cliffs, NJ 07632 0000*



Certification# 117155723

*IN TESTIMONY WHEREOF, I have
hereunto set my hand and affixed my
Official Seal at Trenton, this
17th day of May, 2010*

A handwritten signature in black ink, appearing to be "L. A. ...", is written over a horizontal line.

State Treasurer

Verify this certificate at
https://www1.state.nj.us/TYTR_StandingCert/JSP/Verify_Cert.jsp



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
11/05/2013

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
D & O Partners, Inc.
1140 Bloomfield Avenue,
Suite 219
West Caldwell NJ 07006

CONTACT NAME: Harley Ratner
PHONE (A/C, No. Ext): 973-521-7051
FAX (A/C, No):
E-MAIL: harley@dopartners.com
ADDRESS:
PRODUCER
CUSTOMER ID #:

INSURED
NW Financial Group, LLC
2 Hudson Place
Hoboken NJ 07030

INSURER(S) AFFORDING COVERAGE
INSURER A: National Union Fire Insurance Company
INSURER B: of Pittsburgh, PA.
INSURER C:
INSURER D:
INSURER E:
INSURER F:

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR (Y/N)	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
	GENERAL LIABILITY					
	<input type="checkbox"/> COMMERCIAL GENERAL LIABILITY		N/A			EACH OCCURRENCE \$
	<input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR					DAMAGE TO RENTED PREMISES (Ea occurrence) \$
						MED EXP (Any one person) \$
						PERSONAL & ADV INJURY \$
						GENERAL AGGREGATE \$
						PRODUCTS - COMP/OP AGG \$
	GEN'L AGGREGATE LIMIT APPLIES PER:					
	<input type="checkbox"/> POLICY <input type="checkbox"/> PRO TEST <input type="checkbox"/> LOC					
	AUTOMOBILE LIABILITY					
	<input type="checkbox"/> ANY AUTO		N/A			COMBINED SINGLE LIMIT (Ea accident) \$
	<input type="checkbox"/> ALL OWNED AUTOS					BODILY INJURY (Per person) \$
	<input type="checkbox"/> SCHEDULED AUTOS					BODILY INJURY (Per accident) \$
	<input type="checkbox"/> HIRED AUTOS					PROPERTY DAMAGE (Per accident) \$
	<input type="checkbox"/> NON-OWNED AUTOS					\$
						\$
						\$
	UMBRELLA LIAB <input type="checkbox"/> OCCUR					EACH OCCURRENCE \$
	<input type="checkbox"/> EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE		N/A			AGGREGATE \$
	<input type="checkbox"/> DEDUCTIBLE					\$
	<input type="checkbox"/> RETENTION \$					\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY					
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? <input type="checkbox"/> Y/N	N/A	N/A			WC STATUS: <input type="checkbox"/> TORY LIMITS <input type="checkbox"/> OTH-ER
	(Mandatory in NH) If yes, describe under SPECIAL PROVISIONS below					E.L. EACH ACCIDENT \$
						E.L. DISEASE - EA EMPLOYEE \$
						E.L. DISEASE - POLICY LIMIT \$
X	Professional Liability		01-565-81-22	11/05/2013	11/05/2014	Limit: \$2,000,000 / \$2,000,000 Deductible: \$10,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Harley Ratner



CERTIFICATE OF LIABILITY INSURANCE

NWFIN-1

OP ID: RK

DATE (MM/DD/YYYY)

09/05/2013

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER
Otterstedt Agency-EC CL
Englewood Cliffs Comm Lines
540 Sylvan Avenue
Englewood Cliffs, NJ 07632

Phone: 201-227-1800
Fax: 201-227-5020

CONTACT NAME: Ronald Kopacka

PHONE (A/C, No, Ext): 201-227-1800

FAX (A/C, No): 201-227-5022

E-MAIL ADDRESS: rkopacka@otterstedt.com

INSURER(S) AFFORDING COVERAGE

NAIC #

INSURER A: Sentinental Insurance Co.

37478

INSURER B: Hartford Casualty Insurance Co

37478

INSURER C:

INSURER D:

INSURER E:

INSURER F:

INSURED
NW Financial Group, LLC
NW Advisory Group, Inc.
NW Capital Markets, Inc.
Disclosure Management Corp.
2 Hudson Place, 3rd Floor
Hoboken, NJ 07030

COVERAGES

CERTIFICATE NUMBER:

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL SUBR INSR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR <input checked="" type="checkbox"/> GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOG		13SBAZR9795SB	09/04/2013	09/04/2014	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000 MED EXP (Any one person) \$ 10,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000 Emp Ben. \$ 1,000,000
A	<input type="checkbox"/> AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS		13SBAZR9795SB	09/04/2013	09/04/2014	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
A	<input checked="" type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB DED <input checked="" type="checkbox"/> RETENTIONS \$ 10,000 <input type="checkbox"/> CLAIMS-MADE <input type="checkbox"/> OCCUR		13SBAZR9795SB	09/04/2013	09/04/2014	EACH OCCURRENCE \$ 4,000,000 AGGREGATE \$ 4,000,000
B	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y/N <input type="checkbox"/> N/A	13WBCBN0099	06/01/2013	06/01/2014	<input checked="" type="checkbox"/> WC STATU-TORY LIMITS OTH-ER E.L. EACH ACCIDENT \$ 1,000,000 E.L. DISEASE - EA EMPLOYEE \$ 1,000,000 E.L. DISEASE - POLICY LIMIT \$ 1,000,000
A	Property		13SBAZR9795SB	09/04/2012	09/04/2013	B.P.P. 382000/1000 Tenants I 150000/1000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

CERTIFICATE HOLDER

CANCELLATION

SAMPLE1

File Copy of Certificate
For Evidentiary
Purposes

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

Joseph C. Quinn, Jr.

Resolution of the City of Jersey City, N.J.

City Clerk File No. Res. 14.004

Agenda No. 10.D

Approved: JAN 02 2014

TITLE:



**RESOLUTION AUTHORIZING THE CITY OF JERSEY CITY TO
SUBMIT A GRANT APPLICATION TO THE HUDSON COUNTY
OPEN SPACE TRUST FUND FOR THE BERRY LANE PARK -
PHASE III PROJECT**

COUNCIL

offered and moved

adoption of the following resolutions:

WHEREAS, the Hudson County Open Space, recreation, and historic Preservation Trust fund ("County Trust Fund"), provides matching grants to municipal governments and to nonprofit organizations who are sponsored by their local municipality for assistance in the development or redevelopment of park improvements; and,

WHEREAS, the City of Jersey City desires to further the public interest by obtaining a matching grant of \$1.6 million from the County Trust Fund to fund the following project: Berry Lane Park - Phase III; and,

WHEREAS, the proper City Officials have reviewed the County Trust Fund Program Statement, and the Trust Fund Park Improvement application and instructions and desires to make an application for such a matching grant and provide application information and furnish such documents as may be required; and,

WHEREAS, the County of Hudson shall determine whether the application is complete and in conformance with the scope and intent of the County Trust Fund; and

WHEREAS, the applicant is willing to use the County Trust Fund in accordance with such rules, regulations and applicable statutes, and is willing to enter into an agreement with the County of Hudson for the above named project and ensure its completion on or about the project contract expiration date.

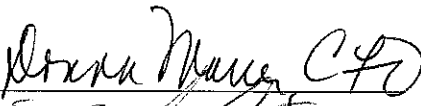
NOW, THEREFORE, BE IT RESOLVED, by the Municipal Council of the City of Jersey City:

1. That it is hereby authorized to submit the above completed project application to the County by the deadline of January 17, 2014, as established by the County; and,
2. That, in the event of a County Trust Fund award that may be less than the grant amount requested above, the City of Jersey City has, or will secure, the balance of funding necessary to complete the project, or modify the project as necessary; and,
3. That the City of Jersey City is committed to providing a match for the project in the amount of \$800,000; and,
4. That only those park improvements identified and approved in the project application, its Trust Fund contract, or other documents will be considered eligible for reimbursement.
5. That the City of Jersey City agrees to comply with all the applicable federal, state, and local laws, rules, and regulations in its performance of the project; and,
6. That this resolution shall take effect immediately.

TITLE:

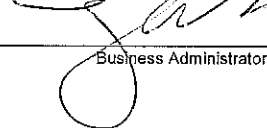
**RESOLUTION AUTHORIZING THE CITY OF JERSEY CITY TO
SUBMIT A GRANT APPLICATION TO THE HUDSON COUNTY
OPEN SPACE TRUST FUND FOR THE BERRY LANE PARK -
PHASE III PROJECT**

APPROVED: _____

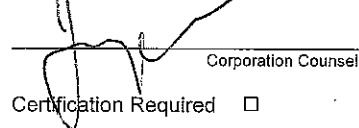


APPROVED AS TO LEGAL FORM

APPROVED: _____



Business Administrator



Corporation Counsel

Certification Required ☐Not Required ☐

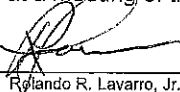
APPROVED 9-0

RECORD OF COUNCIL VOTE ON FINAL PASSAGE 01.02.14											
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
GAJEWSKI	✓			YUN	✓			RIVERA	✓		
RAMCHAL	✓			OSBORNE	✓			WATTERMANN	✓		
BOGGIANO	✓			COLEMAN	✓			LAVARRO, PRES.	✓		

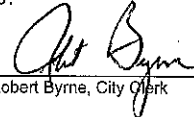
✓ Indicates Vote

N.V.-Not Voting (Abstain)

Adopted at a meeting of the Municipal Council of the City of Jersey City N.J.



Rolando R. Lavarro, Jr., President of Council



Robert Byrne, City Clerk